

REBALANCING OF Durham P/F ASSETS

Strategic Fund	Benchmark Proportion	Mandate Type
Matching Fund	20%	Government Bonds
Investment Fund	80%	Various

After Rebalancing	
20.0%	312.10
80.0%	1218.40
100.0%	1560.50

	30-Jun-10	Target	+/-		5% Tolerance		Outside Limit
	Value	%	Allocation	Rebalanced	Min	Max	
	£m	%	£m	£m	%	£m	£m
Matching Bond Manager							
RLAM	332.80	21.3%	-12.0	320.83	19.0%	296.50	0.00
							-5.09
Matching Fund sub-total	332.80	21.3%	-12.0	320.83	19.0%	296.50	0.00
							-5.09
UK Equity Manager							
Blackrock	320.10	20.5%	0.7	320.83	19.0%	296.50	0.00
Broad Bond Manager							
AllianceBernstein	267.50	17.1%	-10.8	256.66	15.2%	237.20	0.00
Global Equity Manager							
Edinburgh Partners	426.80	27.4%	22.4	449.16	26.6%	415.09	0.00
DAA Manager							
Barings	128.60	8.2%	-0.3	128.33	7.6%	118.60	0.00
							0.00
Global Property Manager							
CBRE 1		0.0%					
CBRE 2		0.0%					
Allocated undrawn cash				40.1			
Sub-Total	84.70	5.4%	0.0	84.70	7.6%	118.60	33.90
							0.00
Investment Fund sub-total	1227.70	78.7%	11.97	1239.67	76.0%	1185.98	0.00
							0.00
Investments sub-total	1560.50	100.0%	0.00	425.13	95.0%	355.79	0.00
							-74.31
Cash							
Internal Cash	0.00						
Cash at Custodian	0.00						
Cash sub-total	0.00	0.0%	0.0	0.00	0.0%	0.00	0.00
							0.00
Fund Total	1560.50	100.0%	0.00	1560.50	100.0%	1486.19	33.90
							-74.31