

HOUSING REVENUE ACCOUNT

(1)	Net Expenditure to 31st Dec 2006		Net Expenditure Projected Full Year		Comment
	Budget (2)	Actual (3)	Budget (4)	Forecast (5)	
	£	£	£	£	(6)
HOUSING REVENUE ACCOUNT					
CONTROLLABLE ITEMS WITHIN THE BUDGET					
Contribution to Repairs Account					
Property Services	2,250,462	2,187,794	3,032,380	3,023,680	
General Management					
Central Costs	342,305	315,934	437,350	384,410	Savings in postage (£10k), printing & stationery (£8k) and leasehold review (£3k). Car mileages have been allocated against other budget heads so this is a allocation issue and not an actual saving.
Estates Management	729,960	729,809	778,050	725,740	Re-allocation of salaries to Tenant Empowerment (£31k). Savings on grasscutting (£21k)
Income Management	201,500	200,113	265,290	275,580	Allocation of car mileages
IT and Accounts	294,735	250,726	373,760	491,890	Implementation of new modules for the Housing Management System (£174k), offset by savings in salaries (£35k)
Tenant Engagement	109,155	89,273	146,980	212,720	Re-allocation of staff time from Estate Management and also movement of budgets relating to Anti-Social Behaviour. New budgets for Tenants Compact and equipment to deal with anti social behaviour.
Exeptional Items	197,643	96,165	227,000	141,010	Underspend Service Strengthening and Service Development
Stock Options/Transfer	195,705	127,480	300,040	164,040	Underspend on Consultancy work related to Stock Transfer
Contribution to General Fund	0	0	277,740	277,740	
Special Services					
Care for the Elderly	174,623	134,767	227,870	202,820	Underspend of utility costs of Sheltered Housing
Contribution to General Fund-Supporting People	0	0	34,450	59,470	Transitional protection and subsidy of supporting people
	4,496,087	4,132,062	6,100,910	5,959,100	
Projected Performance for the Year		UNDERSPENDING		141,810	