

BUDGET 2006/07 (6)	PROBABLE 2006/07 (2)	HOUSING REVENUE ACCOUNT (3)	Inflation (4)	Growth (5)	BUDGET 2007/08 (6)
£	£		£	£	£
1,341,540	1,893,400	<b>OPENING BALANCE</b>			1,656,630
		<b><u>INCOME</u></b>			
10,453,840	10,552,190	Rents - Dwellings		502,440	10,956,280
-100,000	-100,000	Provision for Bad Debts		0	-100,000
255,410	243,710	Rents - non-Dwellings		-11,350	244,060
50,700	47,660	Charges for Services and Facilities		5,940	56,640
		<b>Subsidy</b>			
-4,281,410	-4,281,410	Negative Subsidy Paid to ODPM		-148,100	-4,429,510
0	91,950	Rental Constraint Allowance		281,730	281,730
2,375,680	2,375,680	Major Repairs Allowance		7,620	2,383,300
8,754,220	8,929,780		0	638,280	9,392,500
		<b><u>EXPENDITURE</u></b>			
		<b>Contribution to Repairs Account</b>			
3,032,380	2,685,010	Property Services	95,460	-498,550	2,629,290
		<b>General Management</b>			
437,350	384,410	Central Costs	14,560	9,870	461,780
778,050	725,740	Estates Management	34,810	-81,010	731,850
265,290	275,580	Income Management	6,290	6,510	278,090
373,760	491,890	IT and Accounts	9,510	149,220	532,490
146,980	212,720	Community Engagement (Previously Tenant Support)	3,610	150,480	301,070
227,000	141,010	Exceptional Items	6,810	-115,710	118,100
300,040	164,040	Stock Transfer	4,080	-204,120	100,000
277,740	277,740	Contribution to General Fund			277,740
		<b>Special Services</b>			
0	0	Community (Formerly AP) Rooms		0	0
0	55,670	Care for the Elderly & Careline		41,490	41,490
227,870	202,820	Special Services - Sheltered Housing	6,590	10,000	244,460
34,450	59,470	Contribution to General Fund-Supporting People		-34,450	0
		<b>Capital Charges</b>			
4,269,550	4,890,460	Depreciation-Dwellings		620,910	4,890,460
34,600	88,480	Depreciation-Other		44,820	79,420
43,680	43,810	Debt Management		170	43,850
5,235,270	5,992,630	Capital Charges-Interest		581,740	5,817,010
15,684,010	16,691,480		181,720	681,369	16,547,100
6,929,790	7,761,700	<b>Net Cost of Services</b>	181,720	43,089	7,154,600
-5,235,270	-5,992,630	Adjustment-Capital Charges-Interest		-581,740	-5,817,010
656,150	717,800	Loan Charges-Interest		135,180	791,330
-41,000	-61,000	Interest Receivable		-20,000	-61,000
75,490	75,490	Premium on Debt Redemption			75,490
2,385,160	2,501,360	<b>Net Operating Expenditure</b>	181,720	-423,471	2,143,410
		<b>Appropriations</b>			
-1,893,870	-2,514,780	Excess Depreciation over MRA		-613,290	-2,507,160
-34,600	-88,480	Depreciation on Non-Dwellings		-44,820	-79,420
0	338,670	Direct Revenue Financing	0	390,000	390,000
<b>456,690</b>	<b>236,770</b>	<b>(SURPLUS)/DEFICIT</b>	<b>181,720</b>	<b>-691,581</b>	<b>-53,170</b>
<b>884,850</b>	<b>1,656,630</b>	<b>CLOSING BALANCE</b>			<b>1,709,800</b>