

Estimated and Actual Treasury Position and Prudential Indicators

	Figures are for the financial year unless otherwise titled in italics	2005/06 Actual		2005/06 Original Indicator		2004/05 Actual	
1	Capital Expenditure	£9.15m		£12.48m		£9.748m	
2	Capital Financing Requirement (CFR) at 31 March	£15.56m		£18.63m		£18.33m	
	Housing	£ -0.45m		£ -1.23m		£ -1.62m	
	Non Housing	£15.11M		£17.40M		£16.71m	
	Total						
3	Treasury Position at 31 March	£14.64m		£14.76m		£15.06m	
	Borrowing	£ 0.04m		£ 0.04m		£ 0.04m	
	Other long term liabilities	£14.68m		£14.80m		£15.10m	
	Total Debt	£ 8.08m		£ 3.50m		£ 5.48m	
	Investments	£ 6.60m		£ 11.30m		£ 9.58m	
	Net Borrowing						
4	Maximum Debt (Actual) compared to Authorised Limit (Original Indicator)	£19.65m		£20.50m		£15.06m	
5	Average Debt compared to Operational Boundary (Original Indicator)	£15.57m		£17.40m		£14.03m	
6	Ratio of financing costs to net revenue stream	6.09%		6.32%		6.24%	
7	Incremental impact of capital investment decisions on the Band D council tax	Nil		Nil		Nil	
8	Incremental impact of capital investment decisions on the housing rent levels	Nil		Nil		Nil	
9	Upper limits on fixed interest rates (against maximum position) as above	£14.65m		£17.00m		£13.98m	
10	Upper limits on variable interest rates (against maximum position) as above	£ 5.00m		£ 8.50m		£ 1.10m	
11	Maturity structure fixed rate borrowing (%)	Max	Min	Max	Min	Max	Min
	Under 12 months	0	0	60	0	0	0
	12 months to 2 years	0	0	60	0	0	0
	2 years to 5 years	0	0	80	0	0	0
	5 years to 10 years	22	0	100	0	22	0
	10 years and above	78	0	100	0	78	0
12	Maximum principal funds invested for over 364 days	0		0		0	

In addition to the above the Council is required as a Prudential Indicator to:

- Adopt the CIPFA Code of Practice.
- Ensure that over the medium term borrowing will only be for a capital purpose (i.e. net external borrowing is less than the CFR).

The Council's compliance with these indicators is highlighted in the body of the report.

Average Rates for the Comparison Borrowing Table

Average Fixed Maturity Interest Rates for the PWLB over 2005/06 (%)

	1	1 1/2	2	2 1/2	3	3 1/2	4	4 1/2	5	5 to 6
Average	4.42792	4.43157	4.42745	4.42510	4.42235	4.42373	4.42706	4.42980	4.43255	4.44039
High	4.87000	4.80000	4.80000	4.80000	4.80000	4.85000	4.85000	4.85000	4.85000	4.85000
Low	4.15000	4.15000	4.15000	4.15000	4.15000	4.20000	4.20000	4.20000	4.20000	4.20000
	6 to 7	7 to 8	8 to 9	9 to 10	10 to 15	15 to 20	20 to 25	25 to 30	30 to 35	35 to 40
Average	4.44196	4.44392	4.44255	4.44471	4.45898	4.43802	4.40098	4.35490	4.33157	4.05185
High	4.85000	4.85000	4.85000	4.85000	4.90000	4.90000	4.85000	4.80000	4.75000	4.25000
Low	4.20000	4.20000	4.15000	4.15000	4.10000	4.05000	3.95000	3.85000	3.80000	3.75000

	40 to 45	45 to 50
Average	4.01481	3.99753
High	4.20000	4.20000
Low	3.70000	3.70000

Average Variable Rates for the PWLB over 2005/06

1-M Rate	3-M Rate	6-M Rate
4.6739	4.6612	4.6416