

STATEMENT OF ACCOUNTS - SUMMARY AND BRIEF EXPLANATION

Item	Pages	Brief Explanation
Explanatory Foreword	3-5	Description of Accounts to Follow
Financial Summary	6-8	Sets out the background to the financial year with a summary of the outturn position.
Statement of Responsibilities	9	Sets out the responsibilities of the District Council and the Director of Finance and Corporate Services.
Statement on Internal Control	10-11	Sets out the framework within which control is managed and reviewed and the main components of the system, including the arrangement for Internal Audit.
Audit Report	12	The District Auditor's Report which will be certified on satisfactory completion of the audit.
Statement of Accounting Policies	13-16	Indicates the compliance with the Accounting Code of Practice and policies adopted for preparation of the account.
Consolidated Revenue Account & Notes	17-22	A summary of revenue expenditure and income by service and the resources used. The notes compare service expenditure for the year compared to the previous year and also show specific items required by the Code of Practice.
Housing Revenue Account & Notes	23-29	A summary of revenue expenditure and income to reflect that this authority operates as a Housing Authority.
Collection Fund & Notes	30-33	This account reflect the requirement for billing authorities to maintain a separate fund to show transactions in relation to Non-Domestic Rates and the Council Tax.
Consolidated Balance Sheet & Notes	34-43	The Balance Sheet sets out the financial position of the District Council at the 31 st March 2004 and the notes provide an analysis of balance sheet transactions.
Statement on Total Movement of Rerserves	44-48	This statement brings together all the recognised gains and losses of the authority during the year.
Consolidated Cash Flow Statement & Notes	49-52	This shows the analysis of the cash movements on revenue and capital during the year,
Group Accounts	53-63	This shows the overall position of the Council and East Durham Homes together ingnoring and transactions between the two organisations.