

Item no.

Report to: **Meeting of the District Council**
Date: **7th July 2005**
Report of: **Director of Finance and Corporate Services**
Subject: **The Statement of Accounts 2004/2005**
Ward:

1 Purpose of the Report

- 1.1 The Account and Audit Regulations issued by the Central Government set out the requirements for the production and publication of the Statement of Accounts. It is required that the statements be presented to members for approval prior to 31st July, 2005.
- 1.2 The detailed Out-turn position was reported to the Executive Committee on the 5th July 2005 and those details set out in that report have been reflected in the statement presented today.

2 Consultation

- 2.1 I have consulted with senior staff from the Financial Management Unit.

3 Background/Position Statement and Option Appraisal

- 3.1 The Statement of Accounts have been circulated separately and attached at Appendix 1 to this report is a brief explanation of the purpose of each one.
- 3.2 The position on the General Fund Revenue Account has changed since the 2005/2006 estimates were approved. It was originally envisaged that the uncommitted balance at 31st March 2005 would be £3,781,859. In reality this figure was £4,420,772.
- 3.3 The position on the Housing Revenue Account has also changed since the 2005/2006 estimates were approved. It was originally anticipated the balance would be around £919,000. The final figure was £2,381,134.
- 3.4 The Audit of the Accounts is due to commence on Wednesday 17st August 2005.

Item no.

4.1 *Financial*

The detailed financial implications contained in this Statement were reported to the Executive on the 5th July 2005.

4.2 *Legal*

It is a legal requirement under the Accounts and Audit Regulations that the Statement of Accounts be presented for approval to members before 31st July 2005.

4.3 *Policy*

There are no policy implications.

4.4 *Risk*

A risk assessment has been carried out and an action plan developed to mitigate those risks.

4.5 *Communications*

It is a statutory requirement that the Statements are published as soon as reasonably possible after the audit but no later than 31st October, 2005. Publication will involve placing them on the website, distribution to other Local Authorities and to the public upon request.

4.6 *Corporate*

4.6.1 Corporate Plan and Priorities

This report accords with the Council's objectives and agreed priorities. In particular the report assists in achieving the following:

Priority 2 Striving for excellence in the Workplace

SFE 3 To ensure the corporate health of the Council through sound and prudent financial management.

4.6.2 Equality and Diversity

This report has no direct Equality and Diversity issues.

Item no.

Final Accounts Information 2004/05 Working Papers
Statements from the Financial Management System
Estimates for 2004/05 and 2005/06