

GENERAL
FUND
2005/2006
REVISED
FORECAST
INFORMATION

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	2005/2006 Original Net Budget	2005/2006 Estimated Forecast Spend	Estimated Annual Over/(Under) Spend
DIR ECT OR OF CO MM UNI TY SER VIC ES	0	0	
Environmental Services	4,165,870	4,166,000	1
Neighbourhood Initiatives	1,989,150	1,975,022	(14,128)
Environmental Health and Licensing	1,591,320	1,591,320	
	7,746,340	7,732,342	(13,998)

	2005/2006 Original	2005/2006 Estimated Forecast	Estimated Annual Over/(Under)
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	Net Budget	Spend	Spend
DIR ECT OR OF REG ENE RAT ION & DEV ELO PM ENT	0	0	
Economic Development	214,570	179,130	(35,440)
Planning and Building Control	528,480	518,580	(9,900)
Municipal Engineering	667,620	667,620	
Asset and Property Management	334,710	333,750	(960)
Housing Strategy	2,623,790	2,615,450	(8,340)
Regeneration and Partnerships	1,989,420	2,000,920	11,500
East Durham Business Service	276,610	291,610	15,000
	6,635,200	6,607,060	(28,140)

	2005/2006 Original Net Budget	2005/2006 Estimated Forecast Spend	Estimated Annual Over/(Under) Spend
DIR ECT OR OF FIN ANC E & CO RPO RAT E SER VIC ES	0	0	
Revenues	1,286,610	1,268,000	(18,610)

Benefits	236,470	160,000	(76,470)
Democratic Services and Administration	996,120	1,006,370	10,250
	2,519,200	2,434,370	(84,830)

	2005/2006 Original Net Budget	2005/2006 Estimated Forecast Spend	Estimated Annual Over/(Under) Spend
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Press and P.R	0	0	
Corporate Development	418,150	418,150	
	418,150	418,150	

**APPENDIX
1**

Total of all Directorates	17,318,890	17,191,922	(126,968)
Superannuation - Cost of Additional Benefits	248,720	247,000	(1,720)
Investment Income	(1,006,850)	(1,064,000)	(57,150)
Borrowing costs (i.e. Principal & Interest)	0	0	
Capital Accounting Reversals (Note 2)	(3,009,350)	(3,337,400)	(328,050)
Unapportionable Central Overheads	741,490	661,300	(80,190)
Bank Charges	15,440	15,440	
Loan Management Expenses	11,180	11,180	
PWLB Discount	8,390	8,390	
District Audit Fee	53,120	53,120	
Capital Receipts below £10,000	0	0	
Rate Refunds	0	0	
Contingency Sheet (inc	139,000	139,000	

Vacancy Factor)			
Compensation Payment	0	100,000	100,000
TOTAL GENERAL FUND BUDGET	14,520,030	14,025,952	(494,078)
<i>Support Services (see attached sheet)</i>	0	(63,200)	(63,200)

NO
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S:

1) *All Estimated Forecast Spends provided by individual Service Heads*

2) *All Service Units are charged for the use of their assets, these charges are internal transactions only and as such need to be reversed so as not to impact upon Council Tax levels.*

3) *The larger variances (i.e. over £15,000) primarily result from:*

Economic Development

- Savings result from Salary Savings

East Durham Business Service

- Increased costs result from additional budget allocation for "Peterlee Hotel Feasibility Study"

Revenues

- General efficiency savings

Benefits

- Savings result from improved position on original estimate.

Investment Income

- Additional income resulting from year end balances and reserves being significantly higher than estimated.

Capital Accounting

- Accounting entries in 2004/5 resulted in savings of loan charges

Unapportionable Overheads

- EDH no longer vacating Council Complex, negating the charge to this account

Compensation Payment

- Compensation payment required to buy-out the former recycling contract with Cheshire Waste.

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	2004/2005 Original Net Budget	2004/2005 Estimated Forecast Spend	Estimated Over/(Under) Spend
Income Function	0	0	0
Estates Function	0	0	0
Democratic Services	0	(49,000)	(49,000)

Personnel Services	0	0	0
Information Services	0	0	0
Finance Function	0	(20,000)	(20,000)
Audit Function	0	5,800	5,800
Payroll Function	0	0	0
Easington Cash Collection	0	0	0
Building Cleaning	0	0	0
Corporate Development	0	0	0
TOTAL	0	(63,200)	(63,200)

Please note that these items are included in the main Financial Statement

General Fund Balance

Revised
Forecast
t
Informa
tion
2005/20
06

OCTOBER
2005

	<u>Original Estimate</u>	<u>Revised Forecast</u>
Balance 1st April 2005 less earmarked for Capital	3,781,859	----- 4,783,800 (363,030) ----- 4,420,770
 <u>Add</u> <u>External</u> <u>Finance</u>		
- Receipts from Collection Fund	7,955,620	7,955,620
- Revenue Support Grant	7,072,304	7,072,304
- NNDR Redistributio n	2,680,836	2,680,836
- Collection Fund Surplus	216,620	216,620

Less
Expenditure

- Net
General
Fund
Expenditure

(14,520,030)

(14,025,95



- Budgets
brought
forward

0

(56,50

- Parish
Precepts

(3,713,422)

(3,713,42

- Transfer to
earmarked
reserves

(50,000)

(50,00

- Committed
Use of
Reserves

0

(1,500,00

**Unfettered
Balance 31st
March 2006**

3,423,787

3,000,27

