

City of Durham

At a Meeting of the **AUDIT OVERVIEW COMMITTEE** held in the Studio, Gala Theatre, Durham, on Wednesday, 27th June, 2007, at 9.30 a.m.

Present: Councillor Walker (in the Chair)
and Councillors Jackson, Martin and D. Smith.

Also Present: Councillors Cowper, Howarth, Lightley, McDonnell, Mitchell, Southwell, Turnbull, Wilkinson and Young.

84. APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Carr, Guy, Thomson and Wolstenholme.

85. MINUTES

The Minutes of the Meetings held on 26th April, 2007, were confirmed as a correct record and signed by the Chairman.

Report of the Director of Strategic Resources.

86. STATEMENT OF INTERNAL CONTROL

The Director of Strategic Resources submitted a comprehensive report in relation to the 2006/2007 Statement of Internal Control.

Resolved: That the 2006/2007 Statement of Internal Control be recommended to the Council for approval.

87. DRAFT STATEMENT OF ACCOUNTS 2006/2007

The Audit Overview Committee considered the report of the Director of Strategic Resources on the Draft Statement of Accounts for 2006/2007, for comments prior to the Statement being considered at the meeting of Council to be held 29th July, 2007.

A copy of the Draft Statement of Accounts 2006/2007 was circulated and an opportunity was afforded to Members to ask further questions and comment on the Accounts. Members discussed the Council's policies on reserves in the light of the risks the Council faces.

Resolved: That the draft Statement of Accounts for 2006/2007, be recommended to the Council for approval.

The Meeting terminated at 9.45 a.m.

Chairman