

ESTIMATES FOR THE YEAR 2006/2007**HOUSING REVENUE OPERATING ACCOUNT**

ORIGINAL BUDGET 2005/2006		ORIGINAL BUDGET 2006/2007
£ 000		£ 000
	<u>EXPENDITURE</u>	
11,656	Management and Maintenance	12,925
300	Provision for bad or doubtful debts	200
6,963	Cost of Capital/Impairment/Deferred Charges	7,395
1,578	Depreciation	1,529
39	Debt Management Expenses	44
4,782	HRA Subsidy Payable	4,744
25,318		26,837
	<u>INCOME</u>	
21,410	Gross Rental Income	21,670
0	Charges for Services and Facilities	0
0	HRA Subsidy Receivable (incl MRA)	0
4,771	Major Repairs Allowance	4,739
26,181		26,409
-863	Net Cost of Services	428
-3,079	Adjusting transfer from AMRA (difference between cost of capital and impairment/deferred charges and HRA interest costs	-3,381
110	Amortised premiums	66
-107	Amortised discounts	-107
-66	HRA Investment Income/mortgage interest, etc	-135
-4,005	Net Operating Expenditure	-3,129
	<u>Appropriations</u>	
0	Revenue Contribution to Capital	0
3,211	Transfer to Major Repairs Reserve (net)	3,229
0	Transfer to Earmarked Reserve	800
	Housing Revenue Account Balance	
919	Surplus/(deficit) at beginning of year	2,651
794	Surplus/(deficit) for year	-900
1,713	Surplus/(deficit) at end of year	1,751