

GENERAL
FUND
2007/2008
REVISED
FORECAST
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	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated A Variation
DIR ECT OR OF CO MM UNI TY SER VIC ES			
Environmental Services	4,639,540	4,639,540	
Neighbourhood Initiatives	1,728,970	1,761,970	
Environmental Health and Licensing	2,214,420	2,214,420	
	8,582,930	8,615,930	
	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated A Variation
DIR ECT OR			

OF REG ENE RAT ION & DEV ELO PM ENT	Economic Development	198,790	162,220	(36,570)
	Planning and Building Control	509,660	509,660	
	Municipal Engineering	602,290	602,290	
	Asset and Property Management	291,590	291,590	
	Housing Strategy	2,823,410	2,823,410	
	Regeneration and Partnerships	3,922,900	3,596,900	(326,000)
	East Durham Business Service	396,710	396,710	
		8,745,350	8,382,780	(362,570)

	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated A Variation
DIR ECT OR OF FIN ANC E & CO RPO RAT E SER VIC ES			
Revenues	2,914,340	2,914,340	
Benefits	(228,080)	(228,080)	
Democratic Services and Administration	1,174,710	1,103,910	(70,800)

	3,860,970	3,790,170	(70,800)
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	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated A Variation
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Corporate Development	643,770	643,770	
	643,770	643,770	

APPL

Total of all Directorates	21,833,020	21,432,650	(400,370)
Superannuation - Cost of	261,640	261,640	
Additional Benefits			
Investment Income	(1,105,180)	(1,335,180)	(230,000)
Capital Accounting	(3,769,290)	(3,850,380)	(81,090)
Reversals (Note 2)			
Unapportionable Central	895,780	895,780	
Overheads			
Bank Charges	13,920	13,920	
Loan Management	8,710	8,710	
Expenses			
PWLB Discount	8,390	8,390	
District Audit Fee	62,390	70,700	8,310
Capital Receipts below	0	0	
£10,000			
Rate Refunds	0	0	
Contingency Sheet (inc	(95,000)	(95,000)	
Vacancy Factor)			
Support Services (GF	78,430	103,980	25,550
Cont)			
Use of Reserves monies	15,100	0	(15,100)
spent previous year			

**TOTAL GENERAL
FUND BUDGET**

18,207,910

17,515,210

(65)

**Analysis:
Underspend resulting
from re-profiling of Use
of Reserves Initiatives
Base Budget Position**

(24)

(4)

(65)

*Support Services (see
attached sheet)*

0

0

**NO
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S:**

**1) *All Estimated Forecast
Spends provided by
individual Service Heads***

**2) *All Service Units are
charged for the use of
their assets, these charges
are internal
transactions only and as
such need to be reversed
so as not to impact upon
Council
Tax levels.***

**3) *The larger variances (i.e.
over £15,000) primarily
result from:***

Neighbourhood Initiatives

-

Overspend results
from advanced
utilisation of "use of
reserves" monies - to
be financed from
earmarked reserve

Economic Development

- Savings on Vacant posts

Regenerations & Partnerships

- £11,000 savings result from Vacant posts - remainder of savings result from non-utilisation of "use of reserves" monies, to be carried forward to future years.

Democratic Services and Admin

- Savings result from reduced expenditure on election expenses and salary savings on vacant posts.

Investment Income

- Additional interest receivable due to additional surplus funds at the year end

Capital Accounting

- Savings due to reduction in interest payable on external borrowing. Surplus funds available therefore not necessary to borrow mid year

Support Services (GF Cont)

- Overspend results

from advanced
utilisation of "use of
reserves" monies - to
be financed from
earmarked reserve

*Use of Reserves Monies
spent previous year*

- Additional "use of
reserves" monies spent
in 2006/7 not
originally budgeted for
-
monies to be
transferred back into
GF from earmarked
reserve.



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			2007/2008	2007/2008	Estimated
			Original	Estimated	Variance
			Net Budget	Forecast Spend	
<u>USE OF SPECIFIC RESERVE S</u>					
Estates Function			20,000	20,000	0
Personnel Services			38,430	63,980	25,550
Corporate Development			20,000	20,000	0
<u>RECHARGEABLE TO SERVICES</u>			78,430	103,980	25,550
Income Function			0	0	0
Democratic Services			0	0	0
Information Services			0	0	0
Finance Function			0	0	0
Audit Function			0	0	0
Payroll Function			0	0	0
Easington Cash Collection			0	0	0
Building			0	0	0

Cleaning				
Communications & Marketing			0	0
Customer Services			0	0
Procurement			0	0
TOTAL			0	0
<i>Please note that these items are included in the main Financial Statement</i>				

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	<u>Original Estimate</u>	<u>Revised Forecast</u>
Balan ce 1st April 2007	4,370,807	4,159,5
<u>Add</u>		
<u>Exter</u>		
<u>nal</u>		
<u>Finan</u>		
<u>ce</u>		
- Receipts from Collection Fund	4,565,930	4,565,9
- Revenue Support Grant	1,726,000	1,726,0
- NNDR Redistributio n	10,285,000	10,285,0
- Collection Fund Surplus	94,127	94,1
- Transfer from earmarked reserves	100,000	100,0

	(Planning)		
	- Transfer from earmarked reserves (Regen)	300,803	300,803
	- Transfer from earmarked reserves (Support Service)	42,600	32,800
	- Transfer from earmarked reserves (Use of Reserves)	793,450	546,300
<u>Less Expenditure</u>			
	- Net General Fund Expenditure	(18,207,910)	(17,515,210)
	- Additional Budgets Agreed *	0	0
Unfettered Balance 31st March 2008		4,070,807	4,295,300

HOUSINGREVENUEACCOUNT2007/2008REVISEDFO

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		2007/2008	2007/2008	Estimated Annual
		Original	Estimated Forecast	Variance
		Net Budget	Spend	
		£000	£000	£000
<u>EXP</u> <u>EN</u> <u>DIT</u> <u>UR</u> <u>E</u>	Management and Maintenance	13,574	13,585	11
	Provision for Bad Debts	150	124	(26)
	Capital Charges	4,127	4,139	12
	TOTAL EXPENDITURE	17,851	17,848	(3)
<u>INC</u> <u>OM</u> <u>E</u>				

Rent Income	22,000	22,500	(500)
Rent Income - Shops and Misc Premises	80	80	0
Housing Subsidy (Net of MRA)	(4,432)	(4,425)	(7)
Mortgage Interest	(3)	(3)	0
Interest on HRA balances/Discounts	(200)	(200)	0
TOTAL INCOME	(17,851)	(18,358)	(507)
SURPLUS	0	510	510

NO
TES
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1) All Estimated Forecast Spends provided by individual Service Heads

2) The larger variances (i.e. over £15,000) primarily result from:
- Prov for Bad Debts - reduction in Former Tenants arrears
- Rent Income - Forecast based upon 53 rent weeks - only 52 weeks budgeted for.

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	2007/2008	2007/2008
	Original	Estimated Forecast
	Net Budget	
	£000	£000
Bala nce as at 1st Apri l 2007	1,754	2,747
Surp lus/(Defi cit) trans ferre d to/(fr om) bala nces	0	510
Esti mate d Bala nce as at 31st Mar ch 2008	1,754	3,257

