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## **GENERAL FUND** 2007/2008 REVISED FORECAST **INFORMATIO** N AU GU ST 200 7

|                           | 2007/2008  | 2007/2008                 | Estimated A |
|---------------------------|------------|---------------------------|-------------|
|                           | Original   | <b>Estimated Forecast</b> | Over/Und    |
|                           | Net Budget | Spend                     | Spend       |
| DIR                       |            |                           |             |
| ECT                       |            |                           |             |
| OR                        |            |                           |             |
| OF<br>CO                  |            |                           |             |
| MM                        |            |                           |             |
| UNI                       |            |                           |             |
| TY                        |            |                           |             |
| SER                       |            |                           |             |
| VIC                       |            |                           |             |
| ES                        |            |                           |             |
| Environmental Services    | 4,639,540  | 4,639,540                 |             |
| Neighbourhood Initiatives | 1,728,970  | 1,765,770                 |             |
| Environmental Health and  | 2,214,420  | 2,214,420                 |             |
| Licensing                 | _,,        | 2,211,120                 |             |
| 21001101116               |            |                           |             |
|                           | 8,582,930  | 8,619,730                 |             |
|                           |            |                           |             |
|                           | 2007/2008  | 2007/2008                 | Estimated A |
|                           | Original   | <b>Estimated Forecast</b> | Over/(Un    |
|                           | Net Budget | Spend                     | Spend       |
| DIR                       |            |                           |             |
| ECT                       |            |                           |             |

| OR<br>OF<br>REG<br>ENE<br>RAT<br>ION<br>&<br>DEV<br>ELO<br>PM<br>ENT |                    |                    |     |
|--|--------------------|--------------------|-----|
| Economic Development<br>Planning and Building<br>Control             | 198,790<br>451,940 | 137,220<br>451,940 | (6  |
| Municipal Engineering<br>Asset and Property<br>Management            | 602,290<br>291,590 | 602,290<br>291,590 |     |
| Housing Strategy   | 2,823,410          | 2,813,511          |     |
| Regeneration and<br>Partnerships                                     | 3,922,900          | 3,655,240          | (26 |
| East Durham Business<br>Service                                      | 396,710            | 367,480            | (2  |
|  | 8,687,630          | 8,319,271          | (36 |

|  | 2007/2008<br>Original<br>Net Budget | 2007/2008<br>Estimated Forecast<br>Spend | Estimated A<br>Over/(Un<br>Spend |
|--|-------------------------------------|--|----------------------------------|
| DIR<br>ECT<br>OR<br>OF<br>FIN<br>ANC<br>E &<br>CO<br>RPO<br>RAT<br>E<br>SER<br>VIC |                                     | Spenu                                    | Spenc                            |
| ES<br>Revenues<br>Benefits<br>Democratic Services and<br>Administration            | 2,914,340<br>(228,080)<br>1,232,430 | (228,080)                                | (*                               |

|   | 3,918,690   | 3,842,890          | (*          |
|---|-------------|--------------------|-------------|
|   | 0,710,070   | 0,012,070          | <u> </u>    |
|   | 2007/2008   | 2007/2008          | Estimated A |
|   | Original    | Estimated Forecast | Over/(Ur    |
|   | Net Budget  | Spend              | Spend       |
| СНІ                                     |             |                    |             |
| EF                                      |             |                    |             |
| EXE<br>CUT                              |             |                    |             |
| IVE                                     |             |                    |             |
| S                                       |             |                    |             |
| Corporate Development                   | 643,770     | 643,770            |             |
| Corporate Development                   | 043,770     | 043,770            |             |
|   | 643,770     | 643,770            |             |
|   | 0+3,770     | 0+3,770            | APP         |
|   |             |                    |             |
| Total of all Directorates               | 21,833,020  | 21,425,661         | (4          |
|   |             |                    | · · ·       |
| Superannuation - Cost of                | 261,640     | 261,640            |             |
| Additional Benefits                     |             |                    |             |
| Investment Income                       | (1,105,180) | (1,550,000)        | (4          |
| Capital Accounting                      | (3,769,290) | (3,766,390)        |             |
| Reversals (Note 2)                      | 005 700     | 005 700            |             |
| Unapportionable Central<br>Overheads    | 895,780     | 895,780            |             |
| Bank Charges                            | 13,920      | 13,920             |             |
| Loan Management                         | 8,710       | 8,710              |             |
| Expenses                                | -,          | -,                 |             |
| PWLB Discount                           | 8,390       | 8,390              |             |
| District Audit Fee                      | 62,390      | 70,700             |             |
| Capital Receipts below                  | 0           | 0                  |             |
| £10,000                                 |             |                    |             |
| Rate Refunds                            | 0           | 0                  |             |
| Contingency Sheet (inc                  | (95,000)    | (95,000)           |             |
| Vacancy Factor)<br>Support Services (GF | 78,430      | 104,430            |             |
| Cont)                                   | 70,430      | 104,430            |             |
| Use of Reserves monies                  | 15,100      | 0                  | (           |
| spent previous year                     |             |                    |             |

| TOTAL GENERAL<br>FUND BUDGET  | 18,207,910 | 17,377,841 | (83 |
|---|------------|------------|-----|
| Analysis:   |            |            |     |
| Underspend resulting<br>from re-profiling of Use<br>of Reserves Initiatives |            |            | (23 |
| Base Budget Position  |            |            | (59 |
|   |            |            | (83 |
| Support Services (see<br>attached sheet)                                    | 0          | 0          |     |

## <u>NO</u> <u>TE</u> <u>S:</u> 1)

All Estimated Forecast Spends provided by individual Service Heads

2) All Service Units are charged for the use of their assets, these charges are internal transactions only and as such need to be reversed so as not to impact upon Council Tax levels.

**3)** The larger variances (i.e. over £15,000) primarily result from:

Neighbourhood Initiatives

Overspend results from advanced utilisation of "use of reserves" monies - to be financed from earmarked reserve Economic Development

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Savings on Vacant posts

| Regenerations &<br>Partnerships  |  |
|----------------------------------|--|
| -                                | £23,000 additional<br>costs resulting from<br>staffing review.<br>£290,000 savings<br>result from<br>non-utilisation of "use<br>of reserves" monies, to<br>be carried forward to<br>future<br>years. |
| East Durham Business<br>Service  | Salary savings plus<br>additional extenal<br>funding   |
| Democratic Services and<br>Admin | Savings result from<br>reduced expenditure<br>on election expenses<br>and salary savings<br>on vacant posts.   |
| Investment Income                | Additional interest<br>receivable due to<br>additional surplus<br>funds at the year end  |
| Support Services ( GF<br>Cont)   | Overspend results  |

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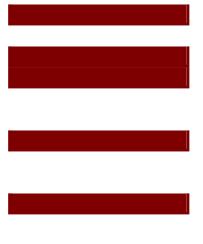
from advanced utilisation of "use of reserves" monies - to be financed from earmarked reserve

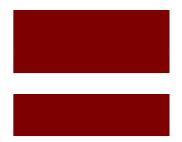
Use of Reserves Monies spent previous year

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Additional "use of reserves" monies spent in 2006/7 not originally budgeted for

monies to be transferred back into GF from earmarked reserve.





**APPENDIX 2** 

**GENER** AL **FUND** 2007/20 <u>08</u> **REVIS** ED **FOREC** AST **INFOR** MATIO N **SUPPO** <u>RT</u> **SERVI** <u>CES</u> AUGUST

2007

|                                   | 2007/2008<br>Original<br>Net Budget | 2007/2008<br>Estimated<br>Forecast Spend | Estimated<br>Over/(Under)<br>Spend |
|-----------------------------------|-------------------------------------|--|------------------------------------|
| Estates<br>Function               | 20,000                              | 20,000                                   | 0                                  |
| Personnel<br>Services             | 38,430                              | 64,430                                   | 26,000                             |
| Corporate<br>Development          | <br>20,000                          | 20,000                                   | 0                                  |
|                                   | 78,430                              | 104,430                                  | 26,000                             |
| Income<br>Function                | 0                                   | 0  | 0                                  |
| Democratic<br>Services            | 0                                   | 0  | 0                                  |
| Information<br>Services           | 0                                   | 0  | 0                                  |
| Finance<br>Function               | 0                                   | 0  | 0                                  |
| Audit<br>Function                 | 0                                   | 0  | 0                                  |
| Payroll<br>Function               | 0                                   | 0  | 0                                  |
| Easington<br>Cash<br>Collection   | 0                                   | 0  | 0                                  |
| Building<br>Cleaning              | 0                                   | 0  | 0                                  |
| Communicat<br>ions &<br>Marketing | 0                                   | 0  | 0                                  |

| Customer<br>Services   |    | 0 | 0 | 0 |
|--|----|---|---|---|
| Procurement  |    | 0 | 0 | 0 |
| TOTAL  | I. | 0 | 0 | 0 |
| Please<br>note that<br>these items<br>are<br>included in<br>the main<br>Financial<br>Statement |    |   |   |   |

APPENDIX

| <u>Gen</u>  |
|-------------|
| <u>eral</u> |
| <u>Fun</u>  |
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| <u>Bala</u> |
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| <u>tion</u> |
| <u>200</u>  |

<u>7/20</u> <u>08</u>

| AUG<br>UST<br>2007  |                      |                     |
|---|----------------------|---------------------|
|   | Original<br>Estimate | Revised<br>Forecast |
| Balan<br>ce 1st<br>April<br>2007                          | 4,370,807            | 4,159,5             |
| <u>Add</u><br><u>Exter</u><br><u>nal</u><br><u>Finan</u>  |                      |                     |
| <u>ce</u><br>- Receipts<br>from<br>Collection<br>Fund     | 4,565,930            | 4,565,9             |
| - Revenue<br>Support<br>Grant                             | 1,726,000            | 1,726,0             |
| - NNDR<br>Redistributio<br>n                              | 10,285,000           | 10,285,0            |
| - Collection<br>Fund Surplus                              | 94,127               | 94,1                |
| - Transfer<br>from<br>earmarked<br>reserves<br>(Planning) | 100,000              | 100,0               |
| - Transfer  | 300,803              | 300,8               |

| Unfett<br>ered<br>Balan<br>ce 31st<br>March  |  | 4,070,807    | 4,448,7    |
|--|--|--------------|------------|
|  | - Additional<br>Budgets<br>Agreed  | 0            |            |
| <u>Less</u><br><u>Expen</u><br><u>diture</u> | - Net<br>General<br>Fund<br>Expenditure  | (18,207,910) | (17,377,84 |
|  | - Transfer<br>from<br>earmarked<br>reserves (Use<br>of Reserves)   | 793,450      | 562,3      |
|  | from<br>earmarked<br>reserves<br>(Regen )<br>- Transfer<br>from<br>earmarked<br>reserves<br>(Support<br>Service) | 42,600       | 32,8       |