

GENERAL
FUND
2007/2008
REVISED
FORECAST
INFORMATIO
N

AU
 GU
 ST
 200
 7

	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated A Over/(Un Spend
DIR ECT OR OF CO MM UNI TY SER VIC ES			
Environmental Services	4,639,540	4,639,540	
Neighbourhood Initiatives	1,728,970	1,765,770	
Environmental Health and Licensing	2,214,420	2,214,420	
	8,582,930	8,619,730	

DIR ECT			

OR OF REG ENE RAT ION & DEV ELO PM ENT	Economic Development	198,790	137,220	(61,570)
	Planning and Building	451,940	451,940	
	Control			
	Municipal Engineering	602,290	602,290	
	Asset and Property	291,590	291,590	
	Management			
	Housing Strategy	2,823,410	2,813,511	(9,899)
	Regeneration and	3,922,900	3,655,240	(267,660)
	Partnerships			
	East Durham Business	396,710	367,480	(29,230)
Service				
	8,687,630	8,319,271	(368,359)	

-----		2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated A Over/(Un Spend
DIR ECT OR OF FIN ANC E & CO RPO RAT E SER VIC ES				
	Revenues	2,914,340	2,914,340	
	Benefits	(228,080)	(228,080)	
	Democratic Services and Administration	1,232,430	1,156,630	(75,800)

		3,918,690	3,842,890

	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated A Over/(Un Spend
CHI EF EXE CUT IVE S			
Corporate Development	643,770	643,770	
	643,770	643,770	

APPL

Total of all Directorates	21,833,020	21,425,661	(40)
Superannuation - Cost of Additional Benefits	261,640	261,640	
Investment Income	(1,105,180)	(1,550,000)	(44)
Capital Accounting Reversals (Note 2)	(3,769,290)	(3,766,390)	
Unapportionable Central Overheads	895,780	895,780	
Bank Charges	13,920	13,920	
Loan Management Expenses	8,710	8,710	
PWLB Discount	8,390	8,390	
District Audit Fee	62,390	70,700	
Capital Receipts below £10,000	0	0	
Rate Refunds	0	0	
Contingency Sheet (inc Vacancy Factor)	(95,000)	(95,000)	
Support Services (GF Cont)	78,430	104,430	
Use of Reserves monies spent previous year	15,100	0	(1)

**TOTAL GENERAL
FUND BUDGET**

18,207,910

17,377,841

(83)

Analysis:

**Underspend resulting
from re-profiling of Use
of Reserves Initiatives
Base Budget Position**

(23)

(55)

(83)

*Support Services (see
attached sheet)*

0

0

**NO
TE
S:**

**1) *All Estimated Forecast
Spends provided by
individual Service Heads***

**2) *All Service Units are
charged for the use of
their assets, these charges
are internal
transactions only and as
such need to be reversed
so as not to impact upon
Council
Tax levels.***

**3) *The larger variances (i.e.
over £15,000) primarily
result from:***

Neighbourhood Initiatives

-

Overspend results
from advanced
utilisation of "use of
reserves" monies - to
be financed from
earmarked reserve

Economic Development

- Savings on Vacant posts

Regenerations & Partnerships

- £23,000 additional costs resulting from staffing review.
£290,000 savings result from non-utilisation of "use of reserves" monies, to be carried forward to future years.

East Durham Business Service

- Salary savings plus additional external funding

Democratic Services and Admin

- Savings result from reduced expenditure on election expenses and salary savings on vacant posts.

Investment Income

- Additional interest receivable due to additional surplus funds at the year end

Support Services (GF Cont)

- Overspend results

from advanced
utilisation of "use of
reserves" monies - to
be financed from
earmarked reserve

*Use of Reserves Monies
spent previous year*

- Additional "use of
reserves" monies spent
in 2006/7 not
originally budgeted for
-
monies to be
transferred back into
GF from earmarked
reserve.

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]



GENER
AL
FUND
2007/20
08

REVIS
ED
FOREC
AST
INFOR
MATIO
N

SUPPO
RT
SERVI
CES

AUGUST
2007

			2007/2008	2007/2008	Estimated
			Original	Estimated	Over/(Under)
			Net Budget	Forecast Spend	Spend
Estates			20,000	20,000	0
Function					
Personnel			38,430	64,430	26,000
Services					
Corporate			20,000	20,000	0
Development					
			78,430	104,430	26,000
Income			0	0	0
Function					
Democratic			0	0	0
Services					
Information			0	0	0
Services					
Finance			0	0	0
Function					
Audit			0	0	0
Function					
Payroll			0	0	0
Function					
Easington			0	0	0
Cash					
Collection					
Building			0	0	0
Cleaning					
Communicat			0	0	0
ions &					
Marketing					

Customer Services	0	0	0
Procurement	0	0	0
TOTAL	0	0	0

Please note that these items are included in the main Financial Statement

7/20
08

AUG
UST
2007

	<u>Original Estimate</u>	<u>Revised Forecast</u>
Balan ce 1st April 2007	4,370,807	4,159,5
<u>Add</u> <u>Exter</u> <u>nal</u> <u>Finan</u> <u>ce</u>		
- Receipts from Collection Fund	4,565,930	4,565,9
- Revenue Support Grant	1,726,000	1,726,0
- NNDR Redistributio n	10,285,000	10,285,0
- Collection Fund Surplus	94,127	94,1
- Transfer from earmarked reserves (Planning)	100,000	100,0
- Transfer	300,803	300,8

	from earmarked reserves (Regen)		
	- Transfer from earmarked reserves (Support Service)	42,600	32,8
	- Transfer from earmarked reserves (Use of Reserves)	793,450	562,3
<u>Less</u>			
<u>Expen</u>			
<u>diture</u>			
	- Net General Fund Expenditure	(18,207,910)	(17,377,84
	- Additional Budgets Agreed	0	
Unfett ered Balan ce 31st March 2008		4,070,807	4,448,7