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## **GENERAL FUND** 2007/2008 REVISED FORECAST **INFORMATIO** N AU GU ST 200 7

	2007/2008	2007/2008	Estimated A
	Original	<b>Estimated Forecast</b>	Over/Und
	Net Budget	Spend	Spend
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ES			
Environmental Services	4,639,540	4,639,540	
Neighbourhood Initiatives	1,728,970	1,765,770	
Environmental Health and	2,214,420	2,214,420	
Licensing	_,,	2,211,120	
21001101116			
	8,582,930	8,619,730	
	2007/2008	2007/2008	Estimated A
	Original	<b>Estimated Forecast</b>	Over/(Un
	Net Budget	Spend	Spend
DIR			
ECT			

OR OF REG ENE RAT ION & DEV ELO PM ENT			
Economic Development Planning and Building Control	198,790 451,940	137,220 451,940	(6
Municipal Engineering Asset and Property Management	602,290 291,590	602,290 291,590	
Housing Strategy	2,823,410	2,813,511	
Regeneration and Partnerships	3,922,900	3,655,240	(26
East Durham Business Service	396,710	367,480	(2
	8,687,630	8,319,271	(36

	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated A Over/(Un Spend
DIR ECT OR OF FIN ANC E & CO RPO RAT E SER VIC		Spenu	Spenc
ES Revenues Benefits Democratic Services and Administration	2,914,340 (228,080) 1,232,430	(228,080)	(*

	3,918,690	3,842,890	(*
	0,710,070	0,012,070	<u> </u>
	2007/2008	2007/2008	Estimated A
	Original	Estimated Forecast	Over/(Ur
	Net Budget	Spend	Spend
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S			
Corporate Development	643,770	643,770	
Corporate Development	043,770	043,770	
	643,770	643,770	
	0+3,770	0+3,770	APP
Total of all Directorates	21,833,020	21,425,661	(4
			· · ·
Superannuation - Cost of	261,640	261,640	
Additional Benefits			
Investment Income	(1,105,180)	(1,550,000)	(4
Capital Accounting	(3,769,290)	(3,766,390)	
Reversals (Note 2)	005 700	005 700	
Unapportionable Central Overheads	895,780	895,780	
Bank Charges	13,920	13,920	
Loan Management	8,710	8,710	
Expenses	-,	-,	
PWLB Discount	8,390	8,390	
District Audit Fee	62,390	70,700	
Capital Receipts below	0	0	
£10,000			
Rate Refunds	0	0	
Contingency Sheet (inc	(95,000)	(95,000)	
Vacancy Factor) Support Services (GF	78,430	104,430	
Cont)	70,430	104,430	
Use of Reserves monies	15,100	0	(
spent previous year			

TOTAL GENERAL FUND BUDGET	18,207,910	17,377,841	(83
Analysis:			
Underspend resulting from re-profiling of Use of Reserves Initiatives			(23
Base Budget Position			(59
			(83
Support Services (see attached sheet)	0	0	

## <u>NO</u> <u>TE</u> <u>S:</u> 1)

All Estimated Forecast Spends provided by individual Service Heads

2) All Service Units are charged for the use of their assets, these charges are internal transactions only and as such need to be reversed so as not to impact upon Council Tax levels.

**3)** The larger variances (i.e. over £15,000) primarily result from:

Neighbourhood Initiatives

Overspend results from advanced utilisation of "use of reserves" monies - to be financed from earmarked reserve Economic Development

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Savings on Vacant posts

Regenerations & Partnerships	
-	£23,000 additional costs resulting from staffing review. £290,000 savings result from non-utilisation of "use of reserves" monies, to be carried forward to future years.
East Durham Business Service	Salary savings plus additional extenal funding
Democratic Services and Admin	Savings result from reduced expenditure on election expenses and salary savings on vacant posts.
Investment Income	Additional interest receivable due to additional surplus funds at the year end
Support Services ( GF Cont)	Overspend results

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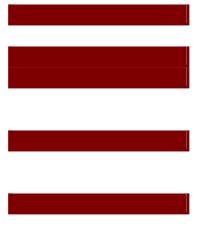
from advanced utilisation of "use of reserves" monies - to be financed from earmarked reserve

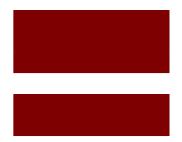
Use of Reserves Monies spent previous year

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Additional "use of reserves" monies spent in 2006/7 not originally budgeted for

monies to be transferred back into GF from earmarked reserve.





**APPENDIX 2** 

**GENER** AL **FUND** 2007/20 <u>08</u> **REVIS** ED **FOREC** AST **INFOR** MATIO N **SUPPO** <u>RT</u> **SERVI** <u>CES</u> AUGUST

2007

	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Over/(Under) Spend
Estates Function	20,000	20,000	0
Personnel Services	38,430	64,430	26,000
Corporate Development	 20,000	20,000	0
	78,430	104,430	26,000
Income Function	0	0	0
Democratic Services	0	0	0
Information Services	0	0	0
Finance Function	0	0	0
Audit Function	0	0	0
Payroll Function	0	0	0
Easington Cash Collection	0	0	0
Building Cleaning	0	0	0
Communicat ions & Marketing	0	0	0

Customer Services		0	0	0
Procurement		0	0	0
TOTAL	I.	0	0	0
Please note that these items are included in the main Financial Statement				

APPENDIX

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<u>200</u>

<u>7/20</u> <u>08</u>

AUG UST 2007		
	Original Estimate	Revised Forecast
Balan ce 1st April 2007	4,370,807	4,159,5
<u>Add</u> <u>Exter</u> <u>nal</u> <u>Finan</u>		
<u>ce</u> - Receipts from Collection Fund	4,565,930	4,565,9
- Revenue Support Grant	1,726,000	1,726,0
- NNDR Redistributio n	10,285,000	10,285,0
- Collection Fund Surplus	94,127	94,1
- Transfer from earmarked reserves (Planning)	100,000	100,0
- Transfer	300,803	300,8

Unfett ered Balan ce 31st March		4,070,807	4,448,7
	- Additional Budgets Agreed	0	
<u>Less</u> <u>Expen</u> <u>diture</u>	- Net General Fund Expenditure	(18,207,910)	(17,377,84
	- Transfer from earmarked reserves (Use of Reserves)	793,450	562,3
	from earmarked reserves (Regen ) - Transfer from earmarked reserves (Support Service)	42,600	32,8