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<b><u>EXP</u> <u>EN</u> <u>DIT</u> <u>UR</u> <u>E</u></b>	<b>2007/2008 Original Net Budget</b>	<b>2007/2008 Estimated Forecast Spend</b>	<b>Estimated Annual Variance</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Management and Maintenance	13,574	13,585	11
Provision for Bad Debts	150	124	(26)
Capital Charges	4,127	4,139	12
TOTAL EXPENDITURE	17,851	17,848	(3)
<b><u>INC</u> <u>OM</u></b>			

<b><u>E</u></b>				
	Rent Income	22,000	22,500	500
	Rent Income - Shops and Misc Premises	80	80	0
	Housing Subsidy (Net of MRA)	(4,432)	(4,425)	7
	Mortgage Interest	3	3	0
	Interest on HRA balances/Discounts	200	200	0
	<b>TOTAL INCOME</b>	<b>17,851</b>	<b>18,358</b>	<b>507</b>
	<b>SURPLUS/(DEFICIT)</b>	<b>0</b>	<b>(510)</b>	<b>(510)</b>

**NO**  
**TES**

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1) *All Estimated Forecast Spends provided by individual Service Heads*

2) *The larger variances primarily result from:*

- Management & Maint - higher than anticipated Wardens income
- Prov for Bad Debts - reduction in Former Tenants arrears
- Rent Income - Forecast based upon 53 rent weeks - only 52 weeks budgeted for.

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	<b>2007/2008 Original Net Budget</b>	<b>2007/2008 Estimated Forecast</b>
	<b>£000</b>	<b>£000</b>
Balan nce as at 1st April 2007	1,754	2,747
Surpl us/(D eficit) trans ferre d to/(fr om ) balan ces	0	510
Esti mate d Bala nce as at 31st Marc h 2008	1,754	3,257

0408	Snow Clearing for the Aged	20,040	20,040
0414	Denesides Resident Assoc	530	530
0416	Peterlee Pride Office	3,770	3,770

0417	Edenhill Management Office	3,210	4,620
0425	Tenants Participation	8,580	8,580
0451	Housing Strategy	328,070	328,070
0455	Rechargeable Benefits	249,840	249,840
0456	Best Value Improvements	15,220	15,220
0470	Handyman	27,480	27,480
0471	Resident Wardens Service	398,620	398,620
0472	Visiting Service	252,060	252,060
0473	Monitoring Service	(127,050)	(127,050)
0474	Control Centre	0	0
0750	Wardens - Communtiy Centres	261,520	261,520
	Wardens Saving		(84,000)
0497	General Management	1,203,580	1,211,890
0499	Miscellaneous - (inc. ALMO Mgmt Fee)	10,973,180	10,973,180
0445	Repairs to Shops & Misc Premises	70,170	70,170
0495	Sale of Houses and Shops - Assoc Costs	0	0
	Adjustment for Capital Charges	(114,820)	(114,820)
		<u>13,574,000</u>	<u>13,499,720</u>