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<u>EXP</u> <u>EN</u> <u>DIT</u> <u>UR</u> <u>E</u>	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Annual Variance
	£000	£000	£000
Management and Maintenance	13,574	13,534	(40)
Provision for Bad Debts	150	150	0
Capital Charges	4,127	4,128	1
TOTAL EXPENDITURE	17,851	17,812	(39)
<u>INC</u> <u>OM</u>			

<u>E</u>			
Rent Income	22,000	22,700	700
Rent Income - Shops and Misc Premises	80	80	0
Housing Subsidy (Net of MRA)	(4,432)	(4,411)	21
Mortgage Interest	3	3	0
Interest on HRA balances/Discounts	200	237	37
TOTAL INCOME	17,851	18,609	758
SURPLUS/(DEFICIT)	0	(797)	(797)

NO
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1)

*All Estimated Forecast Spends
provided by individual Service Heads*

2) *The larger variances primarily result
from:*

- Management & Maint - higher than anticipated Wardens income
- Prov for Bad Debts - reduction in Former Tenants arrears
- Rent Income - Forecast based upon 53 rent weeks - only 52 weeks budgeted for.

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2007/2008 Original Net Budget	2007/2008 Estimated Forecast
£000	£000
1,754	2,747
0	797
	(2,075)

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1,754	1,469

0408	Snow Clearing for the Aged	20,040	20,040
0414	Denesides Resident Assoc	530	520
0416	Peterlee Pride Office	3,770	3,990
0417	Edenhill Management Office	3,210	4,620
0425	Tenants Participation	8,580	8,580
0451	Housing Strategy	328,070	328,070
0455	Rechargeable Benefits	249,840	249,840
0456	Best Value Improvements	15,220	13,880
0470	Handyman	27,480	27,480
0471	Resident Wardens Service	398,620	341,200
0472	Visiting Service	252,060	242,100
0473	Monitoring Service	(127,050)	(108,480)
0474	Control Centre	0	0
0750	Wardens - Communtiy Centres	261,520	261,520
0497	General Management	1,203,580	1,211,890
0499	Miscellaneous - (inc. ALMO Mgmt Fee)	10,973,180	10,973,180
0445	Repairs to Shops & Misc Premises	70,170	70,170
0495	Sale of Houses and Shops - Assoc Costs	0	0
	Adjustment for Capital Charges	(114,820)	(114,820)
		13,574,000	13,533,780

Increase
in Audit
Fees (liz)