

GENERAL
FUND
2007/2008
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	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Over/Un Spent
DIR ECT OR OF CO MM UNI TY SER VIC ES			
Environmental Services	4,479,340	4,479,020	
Neighbourhood Initiatives	1,764,970	1,758,670	
Environmental Health and Licensing	2,214,420	2,243,390	
	8,458,730	8,481,080	
	2007/2008 Original	2007/2008 Estimated Forecast	Estimated Over/Un

		Net Budget	Spend	Spend
DIR ECT OR OF REG ENE RAT ION & DEV ELO PM ENT	Economic Development	198,790	102,880	
	Planning and Building Control	451,940	451,940	
	Municipal Engineering	726,490	704,260	
	Asset and Property Management	291,590	319,410	
	Housing Strategy	2,823,410	2,818,910	
	Regeneration and Partnerships	3,922,900	3,118,784	-
	East Durham Business Service	396,710	335,270	
		8,811,830	7,851,454	-
		2007/2008	2007/2008	Estimated
		Original	Estimated Forecast	Over/Under
		Net Budget	Spend	Spend
DIR ECT OR OF FIN ANC E & CO RPO RAT E SER VIC ES	Revenues	2,914,340	2,905,000	
	Benefits	-228,080	-230,000	

	Democratic Services and Administration	1,232,430	1,133,630	
		3,918,690	3,808,630	-
		2007/2008	2007/2008	Estimated
		Original	Estimated Forecast	Over/Under
		Net Budget	Spend	Spend
	CHI EF EXE CUT IVE S			
	Corporate Development	643,770	643,770	
		643,770	643,770	
				<i>APP</i>
	Total of all Directorates	21,833,020	20,784,934	-1,048,086
	Superannuation - Cost of Additional Benefits	261,640	260,170	
	Investment Income	-1,105,180	-1,490,000	-384,820
	Capital Accounting Reversals (Note 2)	-3,769,290	-3,762,200	7,090
	Unapportionable Central Overheads	895,780	882,680	13,100
	Bank Charges	13,920	12,400	1,520
	Loan Management Expenses	8,710	8,470	240
	PWLB Discount	8,390	8,390	
	District Audit Fee	62,390	69,960	-7,570
	Capital Receipts below £10,000	0	-2,280	2,280
	Rate Refunds	0	0	
	Contingency Sheet (inc Vacancy Factor)	-95,000	-95,000	
	Support Services (GF Cont)	78,430	104,430	-26,000
	Use of Reserves monies	15,100	0	15,100

spent previous year				
TOTAL GENERAL FUND BUDGET		18,207,910	16,781,954	-1,
Analysis:				
Underspend resulting from re-profiling of Use of Reserves Initiatives				-
Underspend resulting from re-profiling of Regeneration Reserve Base Budget Position				-
<i>Support Services (see attached sheet)</i>		0	40,270	-1,

NOTES:

- 1) *All Estimated Forecast Spends provided by individual Service Heads*
- 2) *All Service Units are charged for the use of their assets, these charges are internal transactions only and as such need to be reversed so as not to impact upon Council Tax levels.*
- 3) *The larger variances (i.e. over £15,000) primarily result from:*

Environmental Health & Licensing

- Overspend results

from insurance claim
paid in the year and
additional staff costs

Economic Development

- Savings on Vacant posts

Municipal Engineering

- Savings on Vacant posts

Asset and Property Management

- Overspend results from advanced utilisation of "use of reserves" monies

Regenerations & Partnerships

- £21,000 resulting from staff savings. £502,000 savings result from non-utilisation of "use of reserves" monies, to be carried forward to future years. £281,000 savings result from non-utilisation of regeneration reserve.

East Durham Business Services

- Savings result from non utilisation of revenue one-off monies

Democratic Services and Admin

- Savings result from reduced expenditure on election expenses and salary savings on vacant posts.

Investment Income

- Additional interest receivable due to additional surplus funds at the year end

Support Services (GF Cont)

- Overspend results from advanced utilisation of "use of reserves" monies - to be financed from earmarked reserve

Use of Reserves Monies spent previous year

- Additional "use of reserves" monies spent in 2006/7 not originally budgeted for - monies to be transferred back into GF from earmarked reserve.

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

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	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Over/Under (-) Spend
Estates Function	20,000	20,000	0
Personnel Services	38,430	64,430	26,000
Corporate Development	20,000	20,000	0
	78,430	104,430	26,000
Income Function	0	0	0
Corporate Property	0	13,000	13,000
Democratic Services	0	11,660	11,660
Information Services	0	0	0
Finance Function	0	0	0
Audit Function	0	290	290
Payroll	0	0	0

Function			
Easington Cash Collection	0	0	0
Building Cleaning	0	15,320	15,320
Communicat ions & Marketing	0	0	0
Customer Services	0	0	0
Procurement	0	0	0
TOTAL	0	40,270	40,270

*Please
note that
these items
are
included in
the main
Financial
Statement*

APPENDIX

**Gen
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Revised Forecast Information 2007/2008

**DECEMBER
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	<u>Original Estimate</u>	<u>Revised Forecast</u>
Balance 1st April 2007	4,370,807	----- 4,159,5
<u>Add External Finance</u>		
- Receipts from Collection Fund	4,565,930	4,565,9
- Revenue Support Grant	1,726,000	1,726,0

- NNDR Redistribution	10,285,000	10,285,000
- Collection Fund Surplus	94,127	94,127
- Transfer from earmarked reserves (Planning)	100,000	100,000
- Transfer from earmarked reserves (Regen)	300,803	19,300
- Transfer from earmarked reserves (Support Service)	42,600	32,800
- Transfer from earmarked reserves (Use of Reserves)	793,450	342,400
- Transfer from earmarked reserves (Insurance Fund)	0	500,000
- Transfer from earmarked reserves (Support Service)	0	100,000

	- Transfer from earmarked reserves (Property Reserve)	0	250,0
<u>Less Expenditure</u>			
	- Net General Fund Expenditure	-18,207,910	-16,781,9
	- Financial Support Package for EDH (District Council Meeting 28th September 2007)	0	-235,0
	- Transfer to earmarked reserves (Staffing Reserve)	0	-813,0
	- Transfer to earmarked reserves (EDBS Reserve)	0	-400,0
Unfettered Balance 31st March 2008		4,070,807	3,945,3
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