

GENERAL
FUND
2007/2008
REVISED
FORECAST
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	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Over/Under Spend
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Environmental Services	4,479,340	4,508,670	
Neighbourhood Initiatives	1,764,970	1,763,220	
Environmental Health and Licensing	2,214,420	2,253,420	
	8,458,730	8,525,310	
	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Over/Under Spend

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Economic Development
 Planning and Building
 Control
 Municipal Engineering
 Asset and Property
 Management
 Housing Strategy
 Regeneration and
 Partnerships
 East Durham Business
 Service

198,790	116,880	
451,940	451,940	
726,490	706,950	
291,590	319,410	
2,823,410	2,810,440	
3,922,900	3,122,544	
396,710	320,270	
8,811,830	7,848,434	

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Revenues
 Benefits
 Democratic Services and

2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Over/Under Spent
2,914,340	2,893,000	
-228,080	-230,000	
1,232,430	1,117,070	

Administration		2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Over/Under Spend
		3,918,690	3,780,070	-
CHI EF EXE CUT IVE S				
	Corporate Development	643,770	643,770	
		643,770	643,770	

APP

Total of all Directorates	21,833,020	20,797,584	-1,035,436
Superannuation - Cost of Additional Benefits	261,640	260,000	1,640
Investment Income	-1,105,180	-1,510,000	404,820
Capital Accounting Reversals (Note 2)	-3,769,290	-3,762,200	7,090
Unapportionable Central Overheads	895,780	882,680	13,100
Bank Charges	13,920	12,400	1,520
Loan Management Expenses	8,710	7,860	850
PWLB Discount	8,390	8,390	0
District Audit Fee	62,390	69,960	-7,570
Capital Receipts below £10,000	0	-3,130	3,130
Rate Refunds	0	0	0
Contingency Sheet (inc Vacancy Factor)	-95,000	-95,000	0
Support Services (GF Cont)	78,430	104,430	-26,000
Use of Reserves monies spent previous year	15,100	0	15,100

TOTAL GENERAL FUND BUDGET		18,207,910	16,772,974	-1,
Analysis:				
Underspend resulting from re-profiling of Use of Reserves Initiatives				-
Underspend resulting from re-profiling of Regeneration Reserve Base Budget Position				-
				-
				-1,
<i>Support Services (see attached sheet)</i>		0	-17,800	

NOTES:

- 1) *All Estimated Forecast Spends provided by individual Service Heads*
- 2) *All Service Units are charged for the use of their assets, these charges are internal transactions only and as such need to be reversed so as not to impact upon Council Tax levels.*
- 3) *The larger variances (i.e. over £15,000) primarily result from:*

Environmental Services

- Increased costs resulting from agency employees to cover for

	sickness and holidays, also increased fuel costs.
<i>Environmental Health & Licensing</i>	- Overspend results from insurance claim paid in the year and additional staff costs
<i>Economic Development</i>	- Savings on Vacant posts
<i>Municipal Engineering</i>	- Savings on Vacant posts
<i>Asset and Property Management</i>	- Overspend results from advanced utilisation of "use of reserves" monies
<i>Regenerations & Partnerships</i>	- £21,000 resulting from staff savings. £498,000 savings result from non-utilisation of "use of reserves" monies, to be carried forward to future years. £281,000 savings result from non-utilisation of regeneration reserve.
<i>East Durham Business Services</i>	

	-	Savings result from non utilisation of revenue one-off monies
<i>Democratic Services and Admin</i>		
	-	Savings result from reduced expenditure on election expenses and salary savings on vacant posts.
<i>Investment Income</i>		
	-	Additional interest receivable due to additional surplus funds at the year end
<i>Support Services (GF Cont)</i>		
	-	Overspend results from advanced utilisation of "use of reserves" monies - to be financed from earmarked reserve
<i>Use of Reserves Monies spent previous year</i>		
	-	Additional "use of reserves" monies spent in 2006/7 not originally budgeted for - monies to be transferred back into GF from earmarked reserve.

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FEBRUARY 2008

	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Over/Under (-) Spend
Estates Function	20,000	20,000	0
Personnel Services	38,430	64,430	26,000
Corporate Development	20,000	20,000	0
	78,430	104,430	26,000
Income Function	0	0	0
Corporate Property	0	13,000	13,000
Democratic Services	0	-39,000	-39,000
Information Services	0	0	0

Finance Function			0	0	0
Audit Function			0	0	0
Payroll Function			0	0	0
Easington Cash Collection			0	0	0
Building Cleaning			0	8,200	8,200
Communications & Marketing			0	0	0
Customer Services			0	0	0
Procurement			0	0	0
TOTAL			0	-17,800	-17,800

Please note that these items are included in the main Financial Statement

General

APPENDIX

**Fund
Balance
Revised
Forecast
Information
2007/2008**

FEBRUARY 2008

	<u>Original Estimate</u>	<u>Revised Forecast</u>
Balance 1st April 2007	4,370,807	----- 4,159,5
<u>Add External Finance</u>		
- Receipts from Collection Fund	4,565,930	4,565,9

- Revenue Support Grant	1,726,000	1,726,000
- NNDR Redistribution	10,285,000	10,285,000
- Collection Fund Surplus	94,127	94,127
- Transfer from earmarked reserves (Planning)	100,000	100,000
- Transfer from earmarked reserves (Regen)	300,803	19,300
- Transfer from earmarked reserves (Support Service)	42,600	32,800
- Transfer from earmarked reserves (Use of Reserves)	793,450	346,200
- Transfer from earmarked reserves (Insurance Fund)	0	500,000
- Transfer	0	100,000

	from earmarked reserves (Support Service)		
	- Transfer from earmarked reserves (Property Reserve)	0	250,0
<u>Less</u>			
<u>Expen</u>			
<u>diture</u>			
	- Net General Fund Expenditure	-18,207,910	-16,772,9
	- Financial Support Package for EDH (District Council Meeting 28th September 2007)	0	-235,0
	- Transfer to earmarked reserves (Staffing Reserve)	0	-813,0
	- Transfer to earmarked reserves (EDBS Reserve)	0	-400,0
Unfett		4,070,807	3,958,0

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ce 31st
March
2008**

