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2008**

<u>EXP</u> <u>EN</u> <u>DIT</u> <u>UR</u> <u>E</u>	2007/2008 Original Net Budget	2007/2008 Estimated Forecast Spend	Estimated Annual Variance
	£000	£000	£000
Management and Maintenance	13,574	13,542	-32
Provision for Bad Debts	150	150	0
Capital Charges	4,127	4,127	0
TOTAL EXPENDITURE	17,851	17,819	-32
<u>INC</u>			

<u>OM</u>			
<u>E</u>			
	Rent Income	22,000	22,850
	Rent Income - Shops and Misc Premises	80	80
	Housing Subsidy (Net of MRA)	-4,432	-4,411
	Mortgage Interest	3	3
	Interest on HRA balances/Discounts	200	236
	TOTAL INCOME	17,851	18,758
	SURPLUS/(DEFICIT)	0	-939

NO
TES

1)

All Estimated Forecast Spends provided by individual Service Heads

2) *The larger variances primarily result from:*

- Management & Maint - higher than anticipated Wardens income
- Rent Income - Forecast based upon 53 rent weeks - only 52 weeks budgeted for.

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	2007/2008 Original Net Budget	2007/2008 Estimated Forecast
	£000	£000
Bala nce as at 1st April 2007	1,754	2,747
Surpl us/(D eficit) trans ferre d to/(fr om) balan ces	0	939
Rese rved for EDH finan cial supp ort pack age (Distr ict Coun cil Meeti ng 28th	0	-2,890

September 2007 and Executive Committee 5th February 2008)

Transfer from Insurance Reserve

Unfettered Balance as at 31st March 2008

	0	500
	1,754	1,296

0408	Snow Clearing for the Aged	20,040	20,040
0414	Denesides Resident Assoc	530	520
0416	Peterlee Pride Office	3,770	3,990
0417	Edenhill Management Office	3,210	4,620
0425	Tenants Participation	8,580	8,580
0451	Housing Strategy	328,070	328,070
0455	Rechargeable Benefits	249,840	249,840
0456	Best Value Improvements	15,220	15,220
0470	Handyman	27,480	12,480
0471	Resident Wardens Service	398,620	353,380
0472	Visiting Service	252,060	245,920
0473	Monitoring Service	-127,050	-122,320
0474	Control Centre	0	30,000
0750	Wardens - Community Centres	261,520	251,520
0497	General Management	1,203,580	1,211,890
0499	Miscellaneous - (inc. ALMO Mgmt Fee)	10,973,180	10,973,180
0445	Repairs to Shops & Misc Premises	70,170	70,170
0495	Sale of Houses and Shops - Assoc Costs	0	0
	Adjustment for Capital Charges	-114,820	-114,820

Increase in Audit Fees (liz)

13,574,000 13,542,280