GENERAL FUND 2008/2009 REVISED FORECAST INFORMATION

AUGUST 2008

	2008/2009	2008/2009	Estimated Annual
	Original	Estimated Forecast	Over/Under (-)
	Net Budget	Spend	Spend
DIRECTOR OF COMMUNITY SERVICES			
Environmental Services	4,715,600	4,819,360	103,760
Neighbourhood Initiatives	2,155,270	· · · · ·	·
Environmental Health and Licensing	2,383,560	2,367,010	-16,550
	9,254,430	9,325,730	71,300

	2008/2009	2008/2009	Estimated Annual
	Original	Estimated Forecast	Over/Under (-)
	Net Budget	Spend	Spend
DIRECTOR OF REGENERATION & DEVELOPMENT			
Economic Development	214,900	152,760	-62,140
Planning and Building Control	596,600	491,500	-105,100
Municipal Engineering	704,450	672,450	-32,000
Asset and Property Management	283,250	281,250	-2,000
Housing Strategy	2,903,060	2,897,790	-5,270
Regeneration and Partnerships	3,081,670	2,821,080	-260,590
East Durham Business Service	577,130	559,840	-17,290
	8,361,060	7,876,670	-484,390

	2008/2009	2008/2009	Estimated Annual
	Original	Estimated Forecast	Over/Under (-)
	Net Budget	Spend	Spend
DIRECTOR OF FINANCE & CORPORATE SERVICES			
Revenues	2,678,020	2,658,020	-20,000
Benefits	-201,060	83,940	285,000
	2,476,960	2,741,960	265,000

	2008/2009	2008/2009	Estimated Annual
	Original	Estimated Forecast	Over/Under (-)
	Net Budget	Spend	Spend
CHIEF EXECUTIVES			
Corporate Development Democratic Services and Administration	800,290 1,454,820	,	
	2,255,110	2,235,110	-20,000

Total of all Directorates	22,347,560	22,179,470	-168,090
Superannuation - Cost of Additional Benefits	268,400	267,000	-1,400
Investment Income	-1,302,870	-1,500,000	-197,130
Capital Accounting Reversals (Note 2)	-3,005,330	-3,068,410	-63,080
Unapportionable Central Overheads	1,074,210	1,074,210	0
Bank Charges	15,480	14,000	-1,480
Loan Management Expenses	7,280	7,280	0
PWLB Discount	8,390	8,390	0
District Audit Fee	66,550	66,550	0
Capital Receipts below £10,000	0	0	0
Rate Refunds	0	0	0
Insurance premiums	0	-250,000	-250,000
Contingency Sheet (inc Vacancy Factor)	-445,330	54,670	500,000
Support Services (GF Cont)	121,370	76,370	-45,000
Revenue Contribution to Capital	200,000	200,000	0
TOTAL GENERAL FUND BUDGET	19,355,710	19,129,530	-226,180
Support Services (see attached sheet)	0	-174,710	-174,710

NOTES:

- 1) All Estimated Forecast Spends provided by individual Service Heads
- 2) All Service Units are charged for the use of their assets, these charges are internal transactions only and as such need to be reversed so as not to impact upon Council Tax levels.
- 3) The larger variances (i.e. over £15,000) primarily result from:

Environmental Services

- Additional costs result from increased fuel charges and the cost of replacement wheely bins (not estimated for)

Neighbourhood Initiatives

- Salary savings resulting from vacant posts

Environmental Health and Licensing

- Actual Pension costs lower than originally estimated for

Economic Development

- Salary savings resulting from vacant posts

Planning and Building Control

- Savings from vacant posts and additional Planning Delivery Grant partly offset l reduced levels of income

Municipal Enginerring

- Salary savings resulting from vacant posts

Regeneration and Partnerships

- Salary savings resulting from vacant posts

East Durham Business Service

- Salary savings resulting from vacant posts

Revenues

- Salary savings resulting from vacant posts

Benefits

- Benefit overpayments overstated in original budget

Democratic Services and Admin

- Savings result from members accepting a reduced increase on their allowances than originally estimated for.

Investment Income

- Interest rates higher than expected and additional grants received

Capital Accounting

- Anticipated borrowing on 1st April did not take place

Insurance

- Savings result from only having to providing insurance cover up to 31st March 2 the Unitary Council is to provide for insurance cover after this date.

Contingency Sheet

- This sheet includes £500,000 for a corporate vacancy factor - such savings are expected to materialise in service unit forecasts detailed above.

1/2

(A)

(B)