

## HOUSING REVENUE ACCOUNT 2008/2009

### REVISED FORECAST INFORMATION

AUGUST 2008

	2008/2009 Original Net Budget	2008/2009 Estimated Forecast Spend	Estimated Annual Variance
	£000	£000	£000
<b><u>EXPENDITURE</u></b>			
Management and Maintenance	14,922	14,922	0
Provision for Bad Debts	150	150	0
Capital Charges	4,061	4,075	14
<b>TOTAL EXPENDITURE</b>	<b>19,133</b>	<b>19,147</b>	<b>14</b>
<b><u>INCOME</u></b>			
Rent Income	22,500	23,000	500
Rent Income - Shops and Misc Premises	70	70	0
Housing Subsidy (Net of MRA)	-3,655	-3,646	9
Mortgage Interest	3	2	-1
Interest on HRA balances/Discounts	215	225	10
<b>TOTAL INCOME</b>	<b>19,133</b>	<b>19,651</b>	<b>518</b>
<b>SURPLUS/(DEFICIT)</b>	<b>0</b>	<b>-504</b>	<b>-504</b>

**NOTES:**

**1) All Estimated Forecast Spends provided by individual Service Heads**

**2) Rent income higher than estimated as a result of lower void costs and lower Right to Buy sales**

### STATEMENT OF HRA BALANCES

	2008/2009 Original Net Budget	2008/2009 Estimated Forecast
	£000	£000
Balance as at 1st April 2008	1,259	2,834
Surplus/(Deficit) transferred to/(from ) balances	0	504
Reserved for EDH financial support package (Executive Committee 25th June 2008)	0	-1,128
Revenue Contribution to Capital (Executive Committee 25th June 2008)	0	-300
<b>Unfettered Balance as at 31st March 2009</b>	<b>1,259</b>	<b>1,910</b>