

## HOUSING REVENUE ACCOUNT 2008/2009

### REVISED FORECAST INFORMATION

NOVEMBER 2008

|                                       | 2008/2009<br>Original<br>Net Budget | 2008/2009<br>Estimated Forecast<br>Spend | Estimated Annual<br>Variance |
|---------------------------------------|-------------------------------------|--|------------------------------|
|                                       | £000                                | £000                                     | £000                         |
| <b><u>EXPENDITURE</u></b>             |                                     |  |                              |
| Management and Maintenance            | 14,922                              | 14,879                                   | -43                          |
| Provision for Bad Debts               | 150                                 | 150                                      | 0                            |
| Capital Charges                       | 4,061                               | 4,088                                    | 27                           |
| <b>TOTAL EXPENDITURE</b>              | <b>19,133</b>                       | <b>19,117</b>                            | <b>-16</b>                   |
| <b><u>INCOME</u></b>                  |                                     |  |                              |
| Rent Income                           | 22,500                              | 23,150                                   | 650                          |
| Rent Income - Shops and Misc Premises | 70                                  | 70                                       | 0                            |
| Housing Subsidy (Net of MRA)          | -3,655                              | -3,639                                   | 16                           |
| Mortgage Interest                     | 3                                   | 2  | -1                           |
| Interest on HRA balances/Discounts    | 215                                 | 225                                      | 10                           |
| <b>TOTAL INCOME</b>                   | <b>19,133</b>                       | <b>19,808</b>                            | <b>675</b>                   |
| <b>SURPLUS/(DEFICIT)</b>              | <b>0</b>                            | <b>-691</b>                              | <b>-691</b>                  |

**NOTES:**

**1) All Estimated Forecast Spends provided by individual Service Heads**

**2) Rent income higher than estimated as a result of lower void costs and lower Right to Buy sales**

### STATEMENT OF HRA BALANCES

|  | 2008/2009<br>Original<br>Net Budget | 2008/2009<br>Estimated Forecast |
|--|-------------------------------------|---------------------------------|
|  | £000                                | £000                            |
| Balance as at 1st April 2008   | 1,259                               | 2,834                           |
| Surplus/(Deficit) transferred to/(from ) balances                                  | 0                                   | 691                             |
| Reserved for EDH financial support package<br>(Executive Committee 25th June 2008) | 0                                   | -1,128                          |
| Revenue Contribution to Capital<br>(Executive Committee 25th Nov 2008)             | 0                                   | -900                            |
| <b>Unfettered Balance as at 31st March 2009</b>                                    | <b>1,259</b>                        | <b>1,497</b>                    |

|   |                   |                   |
|---|-------------------|-------------------|
| 0408 Snow Clearing for the Aged             | 21,720            | 21,720            |
| 0414 Denesides Resident Assoc               | 550               | 290               |
| 0416 Peterlee Pride Office                  | 3,790             | 4,240             |
| 0417 Edenhill Management Office             | 3,240             | 4,990             |
| 0425 Tenants Participation                  | 8,430             | 8,430             |
| 0451 Housing Strategy                       | 388,960           | 388,960           |
| 0455 Rechargeable Benefits                  | 256,650           | 256,650           |
| 0456 Best Value Improvements                | 15,270            | 15,270            |
| 0470 Handyman                               | 20,920            | 20,920            |
| 0471 Resident Wardens Service               | 380,390           | 380,390           |
| 0472 Visiting Service                       | 266,530           | 266,530           |
| 0473 Monitoring Service                     | -139,730          | -139,730          |
| 0474 Control Centre                         | 0                 | 0                 |
| 0750 Wardens - Communtiy Centres            | 320,210           | 320,210           |
| 0480 Pre ALMO Costs                         | 0                 | 0                 |
| 0497 General Management                     | 854,580           | 854,580           |
| 0499 Miscellaneous - (inc. ALMO Mgmt Fee)   | 12,605,760        | 12,560,760        |
| 0445 Repairs to Shops & Misc Premises       | 47,170            | 47,170            |
| 0495 Sale of Houses and Shops - Assoc Costs | 0                 | 0                 |
| Adjustment for Capital Charges              | -132,020          | -132,020          |
|   | <u>14,922,420</u> | <u>14,879,360</u> |