

THE MINUTES OF THE MEETING OF THE EXECUTIVE

HELD ON TUESDAY 25 NOVEMBER 2008

Present: Councillor A. Napier (Chair)
Councillors R Crute, D Myers, Mrs A Naylor
G Patterson, F Shaw and R J Todd

Apologies: Councillor Mrs J Freak, Mrs E Huntington
and P G Ward

1. **THE MINUTES OF THE LAST MEETING** held on 4 November 2008 a copy of which had been circulated to each Member, were confirmed.
2. **GENERAL FUND/HOUSING REVENUE/CAPITAL FINANCE – 2008/2009 MONITORING STATEMENT**

Consideration was given to the report of the Executive Member for Resources which gave details of the financial position for the period 1 April to 30 September 2008, a copy of which had been circulated to each Member.

Members were advised that budget holders were required to carry out a monthly exercise of examining their spending and the appendices attached to the report reflected the forecasted position to 30 September 2008.

The Director of Finance and Corporate Services outlined in detail the position on the General Fund, Housing Revenue Account and Capital Programme.

RESOLVED that approval be granted to;

- (i) utilise the surplus on the HRA to finance the Capital Programme related to decent homes and other ALMO works,
 - (ii) transfer £200,000 from the Support Service Reserve to the Regeneration Reserve,
 - (iii) utilise £130,000 from the Support Service Reserve to establish a specific reserve to complete the Apollo Pavilion project (£15,000), Works at Easington Colliery (£30,000) and to ear mark £85,000 as a council contribution to the play strategy, (Play Strategy/Apollo Reserve/Minor Works),
 - (iv) transfer £1,500,000 from the Management of Change Reserve to the Regeneration Reserve,
 - (v) transfer £250,000 from the Planning Delivery Reserve to the Regeneration Reserve.
3. **EXCLUSION OF THE PRESS AND PUBLIC**

RESOLVED that in accordance with Section 100A (4) of the Local Government Act, 1972 as amended by the Local Government (Access to Information) Act, 1985 the press and public be excluded from the meeting for the following item of business on the grounds that it involved the disclosure of exempt information, as defined in Paragraph 3, Part 1 of Schedule 12A of the Act.

4. HELFORD ROAD SPORTS AND SOCIAL FACILITIES, PETERLEE

Consideration was given to the report of the Executive Member for Regeneration which sought approval to provide a financial contribution to the redevelopment of Helford Road sports facilities, Peterlee a copy of which had been circulated to each Member.

RESOLVED that approval be granted for a capital contribution of £54,000 to Peterlee Town Council for the redevelopment of the Helford Road sports facilities.

JT/CB/COM/EXEC/081101

25.11.08