

Appendix 2

GENERAL FUND OUT-TURN REPORT FOR 2007/8 –Variances against original budget

	<u>Savings</u>	<u>Cost increases</u>	<u>Reasons</u>
	<i>£000,s</i>	<i>£000,s</i>	
Directorate of Community Services			
1. Environmental services	19	90	Savings resulting from transfer of Gully Emptying function to Durham CC. See paragraph 5.5 in the main report
2. Environmental Health		29 92	Additional staff costs See paragraph 5.5 in the main report
Directorate of Regeneration and Development			
3. Economic Development	92		Savings from vacant posts
4. Municipal Engineering	22		Savings from vacant posts
5. Regeneration and Partnerships	31 80 100		Additional savings on vacant posts. See paragraph 5.5 in the main report. Non use of reserve funding transferred to 2008/9 capital programme.
6. East Durham Business Service	31 30		Slippage on revenue one off programme. Slippage on revenue one off programme.
Director of Finance and Corporate Services			
7. Revenues	10 100		General savings See paragraph 5.5 in main report
8. Benefits	112	112	See paragraph 5.5 in main report
9. Democratic Services	111		Savings on vacant posts and election expenses.
10. Investment Income	395		Additional Interest due to improved reserve position end of 2006/7 and increased interest rates.
Corporate Virement – Management Team			
11. Recycling bags – New contract		60	This cost was subsequently included in transitional plan but virement was within the 2007/8 budget framework and met from in year savings
12. Start up costs – Extension to Green Waste Service		15	Expenditure required ahead of April to implement the new scheme, within budget framework.

Miscellaneous/Accounting Adjustments			
13. Recharge from HRA	50		Accounting adjustment towards former HRA employee pension costs.
14. Support Service Recharge	78		End of year adjustment – charge no longer required.
15. Non-material items	15		Sundry savings
	7		
16. Use of Reserves	15		Financial adjustment transferring sum back to the general fund.
17. FRS17 Pension adjustment.		36	Year end adjustment
TOTALS	1298	434	
BASE BUDGET – NET SAVING		864	