

Risks

STORM (STrategic and Organisational Risk Management)						
RISK ASSESSMENT MATRIX						
LIKELIHOOD OF RISK HAPPENING	A	Very high				
	B	High			2	
	C	Significant			1,4	
	D	Low		5	6,8,10	
	E	Very low	3	7	9	
	F	Almost impossible				
<p>1 Write down the risks below and score them.</p> <p>2. Enter the risk number from the left hand column below into the relevant box in the matrix above.</p> <p>3. Identify the target score, enter in the matrix above and note the appropriate actions to deal with the risk in the right hand column below.</p>			4 Negligible	3 Marginal	2 Critical	1 Catastrophic
<p>RED: HIGH Priority</p> <p>AMBER: MEDIUM Priority</p> <p>GREEN: Low Priority</p>						
No	Description of risk (what can go wrong)	Likelihood of risk	Impact on activity or project	Overall score	Target score	Actions required to achieve the target score
1	Lack of Resources	C	2	C2	C3	Positive review of HRAP resulting in access to funding.
2	Owners refuse to respond to contact	B	2	B2	C3	Graduated contact process supplemented by visits and enforcement if necessary.
3	Unregistered empty private sector housing	E	4	E4	F4	Enforcement action still possible
4	Owners promise to refurbish but work does not start or is only partially completed	C	2	C2	D3	Effective project management and enforcement action if necessary.
5	Some empty properties are not located	D	3	D3	E4	Thorough data checks and information from site visits and members of the community.
6	Poor contractor performance in respect of refurbishment	D	2	D2	E4	Effective tendering procurement and contract management will reduce this risk.
7	Information is not made available by Internal Departments	E	3	E3	F4	Positive information sharing or information release under s.85 Local Government Act 2003.
8	Ineffective enforcement	D	2	D2	D3	A range of enforcement options will be considered by an inter departmental working group and advice sought from legal services.
9	Poor community knowledge and/or consultation	E	2	E2	E4	Neighbours will be contacted during enquires, information leaflets available and presentation at Area Forums.
10	Inaccurate data	D	2	D2	E3	Thorough data checks including reviews and site visit confirmation.

Disadvantages	Advantages
Could be capital intensive	Very likely to be community and elected member support
May conflict with Selective Licensing due to extra expense of occupation	Builds early confidence in Council's commitment to deliver change and improve communities
Enforcement may be time consuming and costly	Will reduce crime and anti social behaviour
Training required for Empty Property Assistant or Admin staff	Enforced sales procedure may result in extra capital receipts
No initial focus on empty commercial premises	May result in increased localised investment
	Will support the decent homes standard and increase the quality of private sector housing