

General Fund Out-turn Report for 2006/7 - Variances against original budget

	<u>Savings</u>	<u>Cost</u>	<u>Reasons</u>
	<u>£000s</u>	<u>Increases</u> <u>£000s</u>	
Reduced Expenditure - Savings - £1.228k			
1.Environmental Services	174		Increased income from trade refuse and the lease of the depot.together . with staff and miscellaneous savings.
2.Housing Strategy/Homelessness	61		General savings on the homelessness budget resulting from introduction of a charge. Contribution to the wardens service not required due to increase in client base and resultant income.
3.Neighbourhood Initiatives	280		Spending from reserves delayed. Cost saving on Leisure Centres.
4.Environmental Health	30		Planned spend on computer system delayed.
5.Planning and Building Control	214		Savings from vacant posts together with savings on road maintenace arising from more efficient working and increased income.
6. Valuation and Estates	104		Reduced capital charges arising from accounting changes.
7. Regeneration/Economic development	308		Planned use of reserves transferred to 2007/8.
8. Insurance transfer	211		Expected transfer to Insurance Fund not required.
9. Land Charges	50		Higher than anticipated income
10. Democratic Services	150		Reduced capital charge for service together with general efficiency savings.
11. Contingency - Unutilised	270		Contingency to deal with change issues arising from SLA review by East Durham Homes. Not utilised as review not completed.
12. Technical Accounting Adjustments	-624		This refers to adjustments such as FRS 17 Pension adjustments/. Notional interest reversals/deferred charges.
Increased Income - £368k			
13.Licences fees	32		Higher than anticipated income
14.Clearance of Drains	40		Higher than anticipated income
15.Community Safety	121		Higher than anticipated income
16.Open Spaces	35		Increased income from external works.
17. Increased Investment Income	140		Additional income resulting from year end balances and reserves being higher than originally estimated. Increases in interest rates.
Reserve Not required - £723k			
18. Management of change Reserve	723		
Additional Expenditure - £644k			
19. Concessionary Fares/Finance Unit		580	Agreed in year and was met from specific contingency.
20. Miscellaneous		64	Expenditure financed from specific reserves.
ESTIMATED SURPLUS ON OPERATIONAL BUDGET	2319	644	

					1675						
Grants and revenue contributons of a One-off nature - not included in budgets - £1.678k											
21.	Performance Reward Grant				79						Grant received not included in budget.
22.	Local Authority Business growth Incentives (LABGI)				1475						Grant received not included in budget-specifically reserved. (Executive February 2007).
Other Transactions - -£73k											
23.	Revenue Contribution to Capital				-124						Capitalisation of items originally budgeted for as revenue - results in savings in other services
24.	Expenditure financed from specific reserves				197						These reserves were established 3 years ago covering social inclusion, human resource strategy and communications.
PERFORMANCE AGAINST BUDGET (SURPLUS)					3302						INCLUDES MOVEMENT IN RESERVES