

## **DURHAM COUNTY COUNCIL**

### **PENSION FUND COMMITTEE**

At a Meeting of **Pension Fund Committee** held in Council Chamber, County Hall, Durham on **Thursday 9 December 2021 at 10.00 am**

#### **Present:**

**Councillor B Kellett (Chair)**

#### **Members of the Committee:**

Councillors M Abley (Vice-Chair), J Atkinson, K Earley, C Fletcher, D Sutton-Lloyd and C Varty

#### **Apologies:**

Apologies for absence were received from Councillors C Martin, J Shuttleworth, Taylor and Durham

#### **Also Present:**

- 1 Apologies for Absence**
- 2 Declarations of interest, if any**
- 3 The Minutes of the Meeting held on 11 October 2021**
- 4 Overall Value of Pension Fund Investments to 30 September 2021**
- 5 Performance Measurement of Pension Fund Investments to 30 September 2021**
- 6 Internal Audit Plan 2021/2022 - Progress Report to 30 September 2021**
- 7 Audit Completion Report**
- 8 Pension Fund Accounts for the year ended 31 March 2021**

- 9 Review of Pension Fund Risks**
- 10 Border to Coast Pensions Partnership Responsible Investment Policy**
- 11 Regulatory and Administration Update**
- 12 Employer Flexibility Policy**
- 13 Feedback from Local Pension Board**
- 14 Such other business as, in the opinion of the Chairman of the Meeting is of sufficient urgency to warrant consideration**
- 15 Any resolution relating to the exclusion of the public during the discussion of items containing exempt information**
- 16 The Minutes of the Meeting held on 11 October 2021**
- 17 Investment Strategy Review Update**
- 18 Report of the Pension Fund Adviser**
- 19 Report of the Independent Investment Adviser**
- 20 Border to Coast Pensions Partnership Quarterly Performance Report and Quarterly Environmental, Social and Governance Report**
- 21 Report of Alliance Bernstein**
- 22 Report of BlackRock**
- 23 Report of CBRE Global Investment Partners**
- 24 Report of Mondrian Investment Partners**
- 25 Border to Coast Pensions Partnership Private Monitor Report**
- 26 Such other business as, in the opinion of the Chairman of the meeting, is of sufficient urgency to warrant consideration**