

**Pension Fund Committee**

**14 March 2019**

**Draft Audit Plan 2019/20**



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**Report of Paul Bradley, Chief Internal Auditor and Corporate Fraud Manager**

**Electoral division(s) affected:**

Countywide.

**Purpose of the Report**

1 To present the proposed Annual Audit Plan for 2019/20 for approval.

**Recommendation**

2 Members are asked to approve the proposed audit plan for 2019/20.

## Background

- 3 The Public Sector Internal Audit Standards (PSIAS), which came into effect from April 2013, define internal audit as, “an independent, objective assurance and consulting activity designed to add value and improve an organisation’s operations. It helps an organisation accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes.”
- 4 The agreed terms of reference for the internal audit service to fulfil this objective are detailed in the Internal Audit Charter.

## 2019/20 Audit Plan

- 5 The Audit Plan for 2019/20 has been developed following discussions between officers from Internal Audit and officers who have responsibility for the Pension Fund, using the strategic audit plan as the basis of the discussion. The proposed plan is shown in the table below.

<b>Audit Title</b>	<b>Audit Type</b>
Contributions	Assurance
Benefits	Assurance
Compliance with Breach Policy	Assurance
National Fraud Initiative – Identification of potential error/fraud	Counter Fraud
Management time and ad hoc advice	Advice and Consultancy

## Background papers

- Strategic Internal Audit Plan

## Other useful documents

- None

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## **Appendix 1: Implications**

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### **Legal Implications**

There are no specific legal implications associated with this report. Internal Audit contribute to the effective governance of the Council and provide relevant and appropriate challenge and oversight where necessary.

### **Finance**

The audit fee for the 2019/20 internal audit plan, to be delivered by the DCC Internal Audit Service, which is chargeable direct to the Pension Fund, remains the same as 2018/19 at £19,500.

### **Consultation**

All Corporate Directors, the Director of Transformation and Partnerships and all Heads of Service.

### **Equality and Diversity / Public Sector Equality Duty**

None.

### **Human Rights**

None.

### **Crime and Disorder**

None.

### **Staffing**

None.

### **Accommodation**

None.

### **Risk**

The key risk is that actions agreed in audit reports to improve the control environment and assist the Council in achieving its objectives are not implemented. To mitigate this risk, a defined process exists within the Service to gain assurance that all actions agreed have been implemented on a timely basis. Such assurance is reflected in reports to the Committee.

### **Procurement**

None.