

## Pension Fund Committee

14 March 2019

### Performance Measurement of Pension Fund Investments to 31 December 2018



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## Report of John Hewitt, Corporate Director of Resources

### Purpose of the Report

- 1 To provide an overview of the performance of the Pension Fund to 31 December 2018.

### Recommendation

- 2 Members note the information contained in the attached report produced by the Fund's custodian, JP Morgan.

### Background

- 3 The performance of the seven fund managers is measured against personalised benchmarks chosen at the inception of the fund. The attached report from JP Morgan shows:
  - (a) The fund managers' benchmarks;
  - (b) The total fund performance for the quarter to 31 December 2018, year to date and since inception;
  - (c) The managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter to 31 December 2018, year to date and since inception;
  - (d) A portfolio comparison for the quarter ended 31 December 2018 and for the period since inception.

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