

Charter Trustees for the City of Durham

27 March 2019

Yearly Approval of Risk Assessment of Governance Arrangements



City of Durham

Report of Bryan Smith, Clerk to the Charter Trustees

Purpose of the Report

1. To request Charter Trustees approval of Risk assessment for governance arrangements.

Background

2. Charter Trustees will recall that a previous requirement of the external auditors BDO was to carry out a risk assessment process to review effectiveness of internal controls and review annually before the end of each financial year. Such risk assessment is to be reviewed and minuted as evidence of each review. Accordingly the attached Risk Assessment matrix is presented to Charter Trustees for review and approval prior to end of March 2019.
3. The Clerk and DCC Risk, Insurance and Governance Manager have together reviewed the Risk Assessment matrix as approved last year and, as there has not been any high turnover of trustees in the last year, nor any change in finance and management processes that might have required risk mitigation, we have no recommended changes to the risk profile.

Recommendation

4. That the Risk Assessment for governance arrangements be approved and accepted for year end March 2019.

Contact: Bryan Smith Tel: 03000 269717

Appendix 1: Implications

Finance – Detailed within the report.

Staffing - None specific within the report.

Risk – The Risk assessment matrix is designed to monitor and keep under yearly review the governance arrangements for Charter Trustees business.

Equality and Diversity / Public Sector Equality Duty - None specific within the report.

Accommodation - None specific within the report.

Crime and Disorder - None specific within the report.

Human Rights - None specific within the report.

Consultation - None specific within the report.

Procurement - None specific within the report.

Disability Issues - None specific within the report.

Legal Implications – Audit requirement to make annual review of risk in governance arrangements.