

Pension Fund Committee

6 June 2019

Performance Measurement of Pension Fund Investments to 31 March 2019



Report of John Hewitt, Corporate Director of Resources

Purpose of the Report

- 1 To provide an overview of the performance of the Pension Fund to 31 March 2019.

Recommendation

- 2 Members note the information contained in the attached report produced by the Fund's custodian, JP Morgan.

Background

- 3 The performance of the seven fund managers is measured against personalised benchmarks chosen at the inception of the fund. The attached report from JP Morgan shows:
 - (a) The fund managers' benchmarks;
 - (b) The total fund performance for the quarter to 31 March 2019, year to date and since inception;
 - (c) The managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter to 31 March 2019, year to date and since inception;
 - (d) A portfolio comparison for the quarter ended 31 March 2019 and for the period since inception.

Contact:

Beverley White

Tel: 03000 261900
