

Charter Trustees for the City of Durham

19 June 2019

Revenue Outturn for the year ending
31 March 2019



City of Durham

Report of Jeff Garfoot, Treasurer

INTRODUCTION

- 1 The purpose of this report is to provide information on the actual expenditure compared to the budget for the year ended 31 March 2019.

COMPARISON OF REVENUE OUTTURN WITH BUDGET

- 2 At 31 March 2019 actual net expenditure was £62,184; an underspend of £5,231 (or 7.76%) against a budget of £67,415.
- 3 The original budget agreed a contribution from reserves in 2018/19 of £12,086. Based upon the final underspend of £5,231, there will be a transfer from reserves of £6,855.
- 4 An analysis of the expenditure over subjective budget headings is set out in Appendix 2.
- 5 Explanations regarding the main variances between actual expenditure and the budget are provided below:

EMPLOYEES

- 6 The Mayor and Deputy Mayor did not take up the budgeted allowances resulting in a £5,000 saving.

TRANSPORT

- 7 Actual expenditure on transport was £11,137 at the financial year end which was £631 (or 6.01%) more than the original budget.

SUPPLIES AND SERVICES

- 8 The total expenditure on supplies and services was £17,574 which was £882 (or 4.78%) less than the annual budget of £18,456. Within this heading is an overspend on General Office Expenses mainly due to

agreed expenditure relating to the installation of a Honorary Alderman and Mayors' boards.

SUPPORT SERVICES

- 9 The total expenditure on support services was £30,217 which was £278 (or 0.93%) more than the annual budget of £29,939.

ACTUAL OUTTURN

- 10 Actual net expenditure to 31 March 2019 was £62,184, an underspend of £5,231 (or 7.76%) against the net expenditure budget of £67,415.

GENERAL RESERVE

- 11 The general reserve balance at 1 April 2018 was £70,272. With an underspend of £5,231 a drawing of £6,855 has been made from the reserve, rather than the original budget figure of £12,086. Consequently, the reserve balance has reduced to £63,417 as at 31 March 2019. In 2019/20 there is a commitment to draw £13,543 from the reserve which would result in a reserve balance of £49,874 as at 31 March 2020.

VAT

- 12 As at 31 March 2019 the total VAT paid and reclaimed was £10,222.23.

RECOMMENDATIONS

- 13 It is **RECOMMENDED** that the City of Durham Charter Trustees note the outturn position for the year ended 31 March 2019.

Contact: Ian Herberson, Tel. 03000 261861

RISKS AND IMPLICATIONS

Finance

The report provides information on actual expenditure compared to the budget for the year ended 31 March 2019.

Staffing

None

Equality and Diversity

None

Accommodation

None

Crime and Disorder

None

Human Rights

None

Consultation

None

Procurement

None

Disability Discrimination Act

None

Legal Implications

None

**ACTUAL OUTTURN COMPARED TO THE BUDGET FOR THE YEAR
ENDED 31 MARCH 2019**

Annual Budget 2018/19	Budget Head	Actual 2018/19	Variance (Actual Outturn v Annual Budget)
£		£	£
	Employees		
3,500	Mayor's Allowance	0	-3,500
1,500	Deputy Mayor's Allowance	0	-1,500
	Premises		
3,554	Town Hall	3,607	53
	Transport		
6,598	Civic Car	7,792	1,194
1,117	Bus Hire	595	-522
2,791	Sergeants at Mace/ Bodyguard	2,750	-41
	Supplies and Services		
16,817	Mayor's Hospitality	12,045	-4,772
489	General Office Expenses	2,319	1,830
845	Insurance	848	3
305	External Audit	300	-5
0	Bank Charges	2,062	2,062
	Support Services		
17,114	Administration	17,392	278
12,825	Support Services	12,825	0
	Income		
0	Mayor's Civic Dinner	-330	-330
-40	Investment income	-21	19
67,415	Net Expenditure	62,184	-5,231
-6,141	Council Tax Support Grant	-6,141	0
-12,086	Transfer to / -from Reserves	-6,855	5,231
49,188	Net budget	49,188	0