

Pension Fund Committee

10 September 2020

Pension Fund Committee Training



Report of John Hewitt, Corporate Director of Resources

Purpose of the Report

- 1 To provide an overview of the issues considered by the Committee at training held since the last Committee Meeting.

Executive summary

- 2 Since the last meeting of the Committee on 11 June 2020, a remote training event was held for members on 20 July 2020.
- 3 The Committee considered a range of issues, including the impact of covid-19 on investment markets.

Recommendation(s)

- 4 Members are asked to note this report.

Background

- 5 On 20 July 2020 a remote training session was held for the Committee, via 'Teams'. The Committee were supported by Officers, the Fund's Investment Consultants Mercer, and Independent Advisors MJ Hudson Allenbridge. The Committee considered a range of issues including:
 - Delivery of Pension Fund services during lockdown;
 - Delivery of Fund's projects including roll out of triennial Valuation;
 - Pension Fund Statement of Accounts;
 - Overall Value of Fund;
 - Funding Update;
 - Pooling Update;
 - Investment Markets Update;
 - Fund Performance Update;
 - Border to Coast Pension Partnership Update
- 6 Training materials, and reports of the Fund's advisors were circulated to Members in advance of the training session.

Author(s)

Paul Cooper

Tel: 03000 269798