

DURHAM COUNTY COUNCIL

PENSION FUND COMMITTEE

At a Remote Meeting of **Pension Fund Committee** held on **11 June 2020** at **9.30 am**

Present:

Councillor M Davinson in the Chair

Members of the Committee

Councillors O Temple (Vice-Chair), J Atkinson, B Kellett, J Lethbridge, J Shuttleworth and H Smith (substitute)

Darlington Borough Council Members

Councillors C Johnson and S Durham

Scheme Member Representatives

Anne Delandre and John Taylor

Further Education Colleges Representative

Andrew Broadbent

Council Advisers

John Hewitt – Corporate Director of Resources

Paul Cooper – Pensions Manager

Beverley White – Finance Manager

Independent Advisers

Sandy Dickson – Mercer

Anthony Fletcher – MJ Hudson

Investment Manager

Andrew Stone - BCPP

Observers

Councillor A Hopgood

Neville Hancock – UNISON and Local Pension Board

Ian Densham – Local Pension Board

Les Oliver – Local Pension Board

5 Exclusion of the Public

Resolved:

That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act.

6 Minutes

The minutes of the meeting held on 12 March 2020 were confirmed as a correct record and signed by the Chair.

7 Border to Coast Pension Partnership (BCPP) Sterling Index-Linked Bond Fund

The Committee considered a report of the Corporate Director of Resources which provided an overview of BCPP's Sterling Index-Linked Bond Fund, and, an update on progress made towards implementing related asset allocated decisions (for copy see file of minutes).

Resolved:

That the recommendations in the report be approved.