

THIS AGREEMENT is made the [29th] of [September] two thousand and ten **BETWEEN**
DURHAM COUNTY COUNCIL (DCC) of [address] and **CENTRAL DURHAM**
CREMATORIUM JOINT COMMITTEE (CDCJC) of [address]

WHEREAS Central Durham Crematorium Joint Committee have requested and Durham
County Council have agreed to provide Treasury Management Services in the detail set
out below for the year ended 31 March 2011

1. AND Durham Crematorium Joint Committee agrees to:

- ✓ The Surplus cash balance of £850,000 being invested for the year 2010/2011
- ✓ Notify DCC two working days in advance of the transfer of funds

2. Durham County Council agrees to:

- ✓ Invest notional cash balances on behalf of CDCJC in line with the County Council's Investment Strategy
- ✓ Provide access to the County Council's Investment Strategy
- ✓ Transfer funds between CDCJC and DCC bank accounts upon request
- ✓ Pay interest to CDCJC on a quarterly basis at the average 7 day LIBID rate

Signed by

J. Garfoot

For and on behalf of **DURHAM COUNTY COUNCIL**

Jeff Garfoot
Head of Finance

Date

24th November 2010

Signed by

M. Plews

For and on behalf of the **CENTRAL DURHAM CREMATORIUM JOINT COMMITTEE**

Councillor Maria Plews
Chair

Date

18/11/10