

Audit Committee

10 November 2011



Review of Internal Audit Charter

Report of the Manager of Internal Audit & Risk

Purpose of the Report

- 1 The purpose of this report is to seek approval to a revised Internal Audit Charter.

Background

- 2 The Internal Audit Charter is the framework that outlines the terms of reference and audit strategy for the Internal Audit Service.
- 3 The Charter was last reviewed by the Committee in October.2010. A revised Charter is attached at Appendix 2. Amendments to the existing Charter are now required to reflect revised audit practises introduced to improve the risk based approach to internal auditing and to concurrently help embed operational risk management. These changes are reflected in a revised methodology for determining the importance of audit findings, recommendations and assurance opinions as set out in Appendix A of the Charter.

Recommendation and reasons

- 4 In accordance with paragraph 83 of the Internal Audit Charter, Members are asked to approve the revised Internal Audit Charter attached.

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Appendix 1: Implications

Finance –

None

Staffing -

None

Risk -

None

Equality and Diversity -

None

Accommodation -

None

Crime and Disorder -

None

Human Rights -

None

Consultation -

None

Procurement -

None

Disability Discrimination Act -

None

Legal Implications -

None