

**Corporate Overview and Scrutiny  
Management Board**

**2 September 2021**

**Medium Term Financial Plan (12)  
2022/23 to 2025/26**



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**Report of Corporate Management Team**

**Paul Darby, Corporate Director of Resources (Interim)**

**Electoral division(s) affected:**

Countywide

**Purpose of the Report**

- 1 To provide members of the Corporate Overview and Scrutiny Management Board (COSMB) with an update on the proposed approach to scrutiny of the Budget 2022/23 and the Medium-Term Financial Plan (MTFP) (12) 2022/23 to 2025/26.
- 2 COSMB have prioritised scrutiny of the MTFP and budget as part of their work programme.

**Executive summary**

- 3 The report to Cabinet sets out the plan for the MTFP (12) covering the four year period from 2022/23 to 2025/26.
- 4 The report highlights the period of significant financial uncertainty that local government is operating in brought about by a combination of the ongoing impact of the pandemic, our inherent low tax raising capacity due to our low tax base and significant budget pressures in social care and waste services alongside other unfunded pressures arising from pay and price inflation.

**Recommendation(s)**

- 5 Members are asked to:
  - (a) Consider and comment upon the July Cabinet report on the MTFP (12) 2022/23 to 2025/26.
  - (b) Note the timetable for scrutiny discussions.

## Background

- 6 The Cabinet report includes information on
- (a) an update on the development of the 2022/23 budget since the Council agreed its MTFP (11) strategy on 24 February 2021;
  - (b) an update on the MTFP (12) savings forecast for the period 2022/23 to 2025/26;
  - (c) a draft MTFP (12) decision making timetable;
  - (d) proposed approach for consultation on the 2022/23 budget proposals and on MTFP (12);
  - (e) workforce implications;
  - (f) equality considerations;
  - (g) consideration of the proposed Local Council Tax Reduction Scheme (LCTRS0 for 2022/23.
- 7 COSMB has prioritised scrutiny of the MTFP and budget as part of the committee's work programme. It is proposed that scrutiny of the MTFP and budget will be according to the MTFP process as below. The Board will be notified of any variations to the overall MTFP timetable which might occur.

Date	Action
7 July 2021	MTFP report to Cabinet
2 September 2021	Corporate Overview and Scrutiny Management Board consider 7 July 2021 Cabinet report
13 October 2021	MTFP update report to Cabinet
25 October 2021	Corporate Overview and Scrutiny Management Board consider 13 October Cabinet report
15 December 2021	MTFP report to Cabinet – outcome of Comprehensive Spending Review
TBC	Corporate Overview and Scrutiny Management Board consider 15 December 2021 Cabinet report

<b>Date</b>	<b>Action</b>
9 January 2022	MTFP report to Cabinet – analysis of provisional local government settlement
21 January 2022	Corporate Overview and Scrutiny Management Board consider 9 January Cabinet report
9 February 2022	Budget report to Cabinet
10 February 2022	Corporate Overview and Scrutiny Management Board consider 9 February Cabinet report
23 February 2022	Council Budget and MTFP report

### **Background papers**

- None

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## **Appendix 1: Implications**

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### **Legal Implications**

None specific with the report.

### **Finance**

The report sets out the arrangements to scrutinise MTFP (12) proposals.

### **Consultation**

The report includes information on the consultation process.

### **Equality and Diversity / Public Sector Equality Duty**

Equality considerations are built into the approach to developing MTFP (12) as a key element of the process.

### **Climate Change**

The impact of final budget decisions will take into account climate change impacts

### **Human Rights**

Any Human Rights issues will be considered for any detailed MTFP (12) proposals as they are developed and decisions made to take these forward.

### **Crime and Disorder**

None specific with the report.

### **Staffing**

The savings proposals in MTFP (12) will impact upon employees.

### **Accommodation**

None specific within this report.

### **Risk**

None specific within this report.

### **Procurement**

None specific within this report.

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**Appendix 2: Medium Term Financial Plan (12), 2022/23 - 2025/26**

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Attached as a separate document.