

Pension Fund Committee

11 October 2021



Performance Measurement of Pension Fund Investments to 30 June 2021

Report of Paul Darby, Corporate Director of Resources (Interim)

Purpose of the Report

- 1 To provide an overview of the investment performance of the Pension Fund to 30 June 2021.

Recommendation

- 2 Members to note the information contained within the attached report produced by Northern Trust, the Fund's custodian.

Background

- 3 The performance of the five fund managers is measured against personalised benchmarks chosen at the inception of the fund. The attached report from Northern Trust shows:
 - (a) The fund managers' benchmarks;
 - (b) The total fund performance for the quarter to 30 June 2021, plus the last 1, 3, 5 and 10 years and since inception;
 - (c) Individual fund managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter to 30 June 2021, plus the last 1, 3, 5 and 10 years and since inception.

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