

Charter Trustees for the City of Durham

23 March 2022

Yearly Approval of Risk Assessment of Governance Arrangements



City of Durham

Report of Kamila Coulson-Patel, Clerk to the Charter Trustees

Purpose of the Report

1. To request approval of the Risk Assessment governance arrangements for the Charter Trustees for the City of Durham.

Background

2. As part of the external audit recommendations, the Charter Trustees are annually asked to review before the end of each financial year the risk assessment process to ensure effectiveness of internal controls.
3. A copy of the Risk Assessment matrix is shown at Appendix 2 for the Charter Trustees for review and approval prior to end of March 2022.
4. The Clerk and Risk, Insurance and Governance Manager at Durham County Council have together reviewed the Risk Assessment matrix and there are no significant changes in the finance and management processes which might have required risk mitigation.
5. On review of the Risk Assessment matrix, no changes have been identified to the risk profile and therefore there are no changes proposed to the Risk Assessment matrix which was last approved on 27 November 2020.

Recommendation

6. The Charter Trustees are asked to:
 - a. Note the review of the Risk Assessment matrix.
 - b. Approve and accept the Risk Assessment for governance arrangements for year end 2021/22.

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Appendix 1: Implications

Legal Implications – Audit requirement to make annual review of risk in governance arrangements.

Finance – Detailed within the report.

Consultation - None specific within the report.

Equality and Diversity / Public Sector Equality Duty - None specific within the report.

Climate Change – None specific within the report.

Human Rights - None specific within the report.

Crime and Disorder - None specific within the report.

Staffing - None specific within the report.

Accommodation - None specific within the report.

Risk – The Risk assessment matrix is designed to monitor and keep under yearly review the governance arrangements for Charter Trustees business.

Procurement - None specific within the report.