

Charter Trustees for the City of Durham

22 June 2022

Revenue Outturn for the year ending
31 March 2022



City of Durham

Report of Jeff Garfoot, Treasurer

INTRODUCTION

- 1 The purpose of this report is to provide information on the actual expenditure compared to the budget for the year ended 31 March 2022.

COMPARISON OF REVENUE OUTTURN WITH BUDGET

- 2 At 31 March 2022 actual net expenditure was £50,825: an underspend of £20,376 (or 28.62%) against a budget of £71,201.
- 3 The original budget agreed a contribution from reserves in 2022/22 of £15,162. Based upon the final underspend of £20,376, there will be a transfer to reserves of £5,214.
- 4 The above outturn position is mainly a result of the Covid-19 pandemic which had an impact on the work of the Charter Trustees.
- 5 An analysis of the expenditure over subjective budget headings is set out in Appendix 2.
- 6 Explanations regarding the main variances between actual expenditure and the budget are provided below:

TRANSPORT

- 7 Actual expenditure on transport was £6,535 at the financial year end which was £4,329 (or 39.85%) less than the original budget.

SUPPLIES AND SERVICES

- 8 The total expenditure on supplies and services was £3,777 which was £15,616 (or 80.52%) less than the annual budget of £19,393.

SUPPORT SERVICES

- 9 The total expenditure on support services was £31,801 which was £439 (or 1.36%) less than the annual budget of £32,240.

ACTUAL OUTTURN

- 10 Actual net expenditure to 31 March 2022 was £50,825, an underspend of £20,376 (or 28.62%) against the net expenditure budget of £71,201.

GENERAL RESERVE

- 11 The general reserve balance at 1 April 2021 was £75,144. With an underspend of £20,376 a contribution £5,214 has been made to the reserve, rather than the original budget draw from the reserve of £15,162. Consequently, the reserve balance has increased to £80,358 as at 31 March 2022. In 2022/23 there is a commitment to draw £15,780 from the reserve which would result in a reserve balance of £64,578 as at 31 March 2023.

VAT

- 12 As at 31 March 2022 the total VAT paid and to be reclaimed was £8,654.64.

RECOMMENDATIONS

- 13 It is **RECOMMENDED** that the City of Durham Charter Trustees note the outturn position for the year ended 31 March 2022.

Contact: Ian Herberson, Tel. 03000 261861

RISKS AND IMPLICATIONS

Legal Implications

None.

Finance

The report provides information on actual expenditure compared to the budget for the year ended 31 March 2022.

Consultation

None.

Equality and Diversity / Public Sector Equality Duty

None.

Climate Change

None.

Human Rights

None.

Crime and Disorder

None.

Staffing

None.

Accommodation

None.

Risk

None.

Procurement

None.

**ACTUAL OUTTURN COMPARED TO THE BUDGET FOR THE YEAR
ENDED 31 MARCH 2022**

Annual Budget 2021/22	Budget Head	Actual 2021/22	Variance (Actual Outturn v Annual Budget)
£		£	£
	Employees		
3,500	Mayor's Allowance	3,500	0
1,500	Deputy Mayor's Allowance	1,500	0
	Premises		
3,734	Town Hall	3,734	0
	Transport		
6,729	Civic Car	3,105	-3,624
1,242	Bus Hire	680	-562
2,893	Sergeants at Mace/ Bodyguard	2,750	-143
	Supplies and Services		
17,670	Mayor's Hospitality	1,717	-15,953
514	General Office Expenses	572	58
862	Insurance	848	-14
347	External Audit	640	293
	Support Services		
18,763	Administration	18,388	-375
13,477	Support Services	13,413	-64
	Income		
0	Mayor's Civic Dinner	0	0
-30	Investment income	-22	8
71,201	Net Expenditure	50,825	-20,376
-6,709	Council Tax Support Grant	-6,709	0
-15,162	Transfer to / (-) from Reserves	5,214	20,376
49,330	Net budget	49,330	0