

Medium Term Financial Plan - MTFP(13) 2023/24 - 2026/27 Model

	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000
Government Funding				
Revenue Support Grant (3% then 1.5%)	-870	-445	-450	-455
IBCF Uplift (5%)	-1,500	0	0	0
Market Sustainability Grant	-10,300	-5,000	0	0
Social Care Levy Funding - Additional Staffing	-1,600	0	0	0
B Rates/S31 - S31 Adj & CPI increase (9%/9%/1.5%/1.5%)	-6,800	-6,900	-1,100	-1,100
Top Up - CPI increase (9%/9%/1.5%/1.5%)	-6,400	-6,450	-1,050	-1,050
Other Funding Sources				
Council Tax Increase (2.99%/2.99%/1.99%/1.99%)	-7,200	-7,300	-5,000	-5,100
Council Tax Base increase	-3,000	-2,000	-2,000	-2,000
Business Rate Tax Base increase	-500	-500	-500	-250
Estimated Variance in Resource Base	-38,170	-28,595	-10,100	-9,955
Pay Inflation (4%/3%/2%/2%)	9,700	7,700	5,200	5,300
Pay Inflation 22/23 Shortfall (Average of 6.6% plus one day leave)	7,000	0	0	0
Employers National Insurance (Health & Social Care Levy)	-1,500	0	0	0
Price Inflation (4%/1.5%/1.5%/1.5%) - excludes social care fees	4,200	1,500	1,550	1,600
Base Budget Pressures				
Social Care Fee Inflation Uplift - includes NLW and CPI	13,600	14,900	3,300	3,500
Adults - Costs associated with Social Care reform	10,050	1,750	0	1,750
Adults - Social Care Charging Reform - Additional Staffing	1,600	0	0	0
National Living Wage Other Service Areas	350	400	50	50
Pension Fund Revaluation	-2,800	0	0	0
Energy Price Increases	9,000	-3,000	-3,000	-2,250
Social Care System Licenses	100	0	0	0
Adults Demographic Pressures	1,000	1,000	1,500	1,500
Children's Demographic Pressures	7,500	4,000	3,000	2,000
Tees Valley SPV Set Up Costs	0	0	30	0
Low Carbon Team - staffing & partnership development	84	0	0	0
Vehicle Fleet - Transfer to electric vehicles	0	0	1,328	3,238
Community Protection Workforce Development	218	196	-200	0
Woodland Protection / Nature Reserves / Public Rights of Way	0	0	-145	0
Waste Inflation	2,600	0	0	0
Transport Inflation (Local Buses and School Transport)	3,900	0	0	0
Core ICT System Inflation	193	0	0	0
CYPS Social Care Preventative Strategies	808	0	0	0
CYPS Fostering Investment	1,738	0	-1,200	0
CYPS Social Workers	811	0	0	0
NCC Tree Inspections	90	0	0	0
NCC Humanitarian Support	123	0	0	0
NCC Civil Contingencies	30	0	0	0
REG Park and Ride Reprourement	220	0	0	0
REG Durham Bus Station	100	0	0	0
REG Buildings Repair and Maintenance	100	0	0	0
REG History Centre Front of House Team	148	0	0	0
REG North East Screen Industries Partnership	206	0	0	0
RES Barrister Support for CYPS Social Care	513	0	0	0
RES ICT Licencing	85	0	0	0
Aykley Heads Cultural Venue (Former DLI Building)	0	600	0	0
Unfunded Superannuation	0	0	-100	-100
Prudential Borrowing	3,000	3,400	3,000	2,000
Net Collection Fund Position after 75% Grant applied	792	-1,242	0	0
TOTAL PRESSURES	75,559	31,204	14,313	18,588
Use of One Off funds				
Adjustment for use of BSR in previous year	0	0	0	0
Use of Budget Support Reserve in year	0	0	0	0
Savings				
Savings Agreed in MTFP(10)	0	0	0	-275
MTFP(13) Savings	-11,873	-2,205	-1,873	-1,505
SAVINGS SHORTFALL	25,516	404	2,340	6,853
TOTAL SHORTFALL				35,113