

**Corporate Overview and Scrutiny
Management Board**

23 January 2023



**Medium Term Financial Plan 2023/24 to
2026/27 and Revenue Budget 2023/24**

Report of Corporate Management Team

Paul Darby, Corporate Director of Resources

Electoral division(s) affected:

Countywide

Purpose of the Report

- 1 To provide members of the Corporate Overview and Scrutiny Management Board (COSMB) the opportunity to comment upon Cabinet's proposals on the Medium Term Financial Plan (MTFP) 2023/24 to 2026/27 and Revenue Budget 2023/24.

Executive summary

- 2 The report to Cabinet sets out an update on the development of the MTFP 13 2023/24 to 2026/27 and the 2023/23 revenue budget following the government's Autumn Statement in November and provisional local government statement issued in December 2022.

Recommendation(s)

- 3 Members are asked to:
 - (a) Consider and comment upon the 18 January 2023 Cabinet report on the MTFP (13) 2023/24 to 2026/27 and revenue budget 2023/24.

Background

- 4 COSMB prioritises scrutiny of the MTFP and budget as part of the committee's work programme. Members have the opportunity to comment upon Cabinet's proposals contained in the attached report. The Board's views will be fed into the report on the MTFP 2023/24 to 2026/27 and Revenue and Capital budget 2023/24 to be submitted to Cabinet on 8 February 2023.
- 5 The Cabinet's report, attached, includes information on:
 - (a) The Chancellor's Autumn Statement
 - (b) Council Tax
 - (c) Better Care Fund
 - (d) New Early Discharge Grant
 - (e) Social Care Reforms
 - (f) National Living Wage
 - (g) Energy
 - (h) Services Grant
 - (i) Business Rates
 - (j) Policy Statement
 - (k) Provisional Local Government Finance Settlement
 - (l) Core Spending Power
 - (m) Review of MTFP Model
 - (n) MTFP 13 Consultation and Participation
 - (o) MTFP 13 Summary
 - (p) Reserves Review

Background papers

- None

Appendix 1: Implications

Legal Implications

None specific with the report.

Finance

Financial implications are identified within the Cabinet report of 18 January 2023.

Consultation

The report includes information on the consultation process.

Equality and Diversity / Public Sector Equality Duty

Equality considerations are built into the approach to developing MTFP (13) as a key element of the process.

Climate Change

The impact of final budget decisions will take into account climate change impacts

Human Rights

Any human rights issues will be considered for any detailed MTFP (13) proposals as they are developed and decisions made to take these forward.

Crime and Disorder

None specific with the report.

Staffing

The savings proposals in MTFP (13) will impact upon employees.

Accommodation

None specific within this report.

Risk

None specific within this report.

Procurement

None specific within this report.

Appendix 2:

**Report to Cabinet 18 January 2023 - Medium Term Financial Plan
2023/24 - 2026/27 and Revenue Budget 2023/24**

Attached as a separate document.