

Medium Term Financial Plan - MTFP(13) 2023/24 - 2026/27 Model

	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000
Government Funding				
Revenue Support Grant (10.1%, 6%,0%,0%) - incl. rolled in grants	-3,891	-1,900	0	0
Social Care Grant - includes rolled in Independent Living Fund	-18,609	-7,800	0	0
Better Care Fund - ASC Discharge Grant	-4,327	-2,800	0	0
Market Sustainability and Improvement Grant	-4,704	-3,200	0	0
Lower Tier Services grant reduction	786	0	0	0
New Homes Bonus grant reduction	2,222	1,860	0	0
Services Grant reduction	3,831	120	0	0
B Rates/S31 - S31 Adj & CPI increase (10.1%/6%/1.5%/1.5%)	-7,800	-5,000	-1,100	-1,100
Top Up - CPI increase (10.1%/6%/1.5%/1.5%)	-7,300	-4,700	-1,050	-1,050
Other Funding Sources				
Council Tax Increase (4.99%/4.99%/2.99%/2.99%)	-12,600	-12,900	-8,200	-8,500
Council Tax Base increase	-3,400	-2,300	-2,500	-2,600
Business Rate Tax Base increase	-500	-500	-500	-250
Estimated Variance in Resource Base	-56,292	-39,120	-13,350	-13,500
Pay Inflation (5%/2%/2%/2%)	12,200	5,200	5,300	5,400
Holiday Pay Adjustment	380	0	0	0
Pay Inflation 22/23 Shortfall (Average of 6.6% plus one day leave)	7,000	0	0	0
Employers National Insurance (Health & Social Care Levy)	-1,500	0	0	0
Price Inflation (5%/1.5%/1.5%/1.5%) - excludes social care fees	5,300	1,500	1,550	1,600
Base Budget Pressures				
Social Care Fee Uplift - includes NLW and CPI	21,900	13,200	3,300	3,500
Better Care Fund - New Spending Requirements	4,327	2,800	0	0
Specific Grants Rolled into RSG and Social Care Grant	2,482	0	0	0
Adults Charging Reforms	0	0	1,750	1,750
National Living Wage Other Service Areas	350	400	50	50
Pension Fund Revaluation	-5,100	0	0	0
Energy Price Increases	9,000	-2,000	-3,000	-3,250
Social Care System Licenses	100	0	0	0
Adults Demographic Pressures	1,000	1,500	1,500	1,500
Children's Demographic Pressures	13,800	5,000	5,000	5,000
Tees Valley SPV Set Up Costs	0	0	30	0
Low Carbon Team - staffing & partnership development	84	0	0	0
Vehicle Fleet - Transfer to electric vehicles	0	0	1,328	3,238
Community Protection Workforce Development	218	196	-200	-200
Woodland Protection / Nature Reserves / Public Rights of Way	0	0	-145	0
Waste Services	-1,000	0	0	0
Waste Inflation	2,600	0	0	0
Transport Inflation (Local Buses)	1,200	0	0	0
Transport Inflation (School Transport)	8,300	0	0	0
Core ICT System Inflation	193	0	0	0
CYPS Social Care Preventative Strategies	808	0	0	0
CYPS Fostering Investment	1,738	0	-1,200	0
CYPS Social Workers	811	0	0	0
NCC Tree Inspections	90	0	0	0
NCC Humanitarian Support	123	0	0	0
NCC Civil Contingencies	30	0	0	0
REG Park and Ride Reprourement	220	0	0	0
REG Durham Bus Station	100	0	0	0
REG Buildings Repair and Maintenance	100	0	0	0
REG History Centre Front of House Team	148	0	0	0
REG North East Screen Industries Partnership	206	0	0	0
RES Barrister Support for CYPS Social Care	513	0	0	0
RES ICT Licencing	85	0	0	0
External Audit Fees	350	0	0	0
Homelessness	750	0	0	0
Aykley Heads Cultural Venue (Former DLI Building)	0	600	0	0
Unfunded Superannuation	0	0	-100	-100
Investment Income	-7,000	7,000	0	0
Prudential Borrowing	0	6,400	3,400	3,000
Net Collection Fund Position after 75% Grant applied	0	-450	0	0
TOTAL PRESSURES	81,906	41,346	18,563	21,488
Use of One Off funds				
Adjustment for use of MTFP Support Reserve in previous year	0	0	0	0
Use of MTFP Support Reserve in year	0	0	0	0
Savings				
Savings Agreed in MTFP(10)	0	0	0	-275
MTFP(13) Savings	-12,733	-2,225	-1,873	-1,505
SAVINGS SHORTFALL	12,881	1	3,340	6,208
TOTAL SHORTFALL				22,430