

Charter Trustees for the City of Durham

21 June 2023

Revenue Outturn for the year ending
31 March 2023



City of Durham

Report of Jeff Garfoot, Treasurer

INTRODUCTION

- 1 The purpose of this report is to provide information on the actual expenditure compared to the budget for the year ended 31 March 2023.

COMPARISON OF REVENUE OUTTURN WITH BUDGET

- 2 At 31 March 2023 actual net expenditure was £59,522: an underspend of £13,241 (or 18.20%) against a budget of £72,763.
- 3 The original budget agreed a contribution from reserves in 2022/23 of £15,780. Based upon the final underspend of £13,241, there will be a transfer from reserves of £2,539.
- 4 The above outturn position is mainly as a result of actual underspend on the Mayor's Hospitality budget. This amounted to £10,320 and represents 78% of the total underspend.
- 5 An analysis of the expenditure over subjective budget headings is set out in Appendix 2.
- 6 Explanations regarding the main variances between actual expenditure and the budget are provided below:

TRANSPORT

- 7 Actual expenditure on transport was £12,605 at the financial year end which was £1,685 (or 15.43%) more than the original budget. This was mainly due to the overspend in respect of the use of the Civic Car.

SUPPLIES AND SERVICES

- 8 The total expenditure on supplies and services was £8,771 which was £11,108 (or 55.88%) less than the annual budget of £19,879. This is mainly as a result of actual underspend on the Mayor's Hospitality budget.

SUPPORT SERVICES

- 9 The total expenditure on support services was £31,837 which was £1,330 (or 4.01%) less than the annual budget of £33,167.

ACTUAL OUTTURN

- 10 Actual net expenditure to 31 March 2023 was £59,522, an underspend of £13,241 (or 18.20%) against the net expenditure budget of £72,763.

GENERAL RESERVE

- 11 The general reserve balance at 1 April 2022 was £80,358. With an underspend of £13,241 a contribution of £2,539 has been taken from the reserve, rather than the original budget draw from the reserve of £15,780. Consequently, the reserve balance has reduced to £77,819 as at 31 March 2023. In 2023/24 there is a commitment to draw £15,477 from the reserve which would result in a reserve balance of £62,342 as at 31 March 2024.

VAT

- 12 As at 31 March 2023 the total VAT paid and to be reclaimed was £9,784.83.

RECOMMENDATIONS

- 13 It is **RECOMMENDED** that the City of Durham Charter Trustees note the outturn position for the year ended 31 March 2023.

Contact: Ed Thompson Tel. 03000 263481

RISKS AND IMPLICATIONS

Legal Implications

None.

Finance

The report provides information on actual expenditure compared to the budget for the year ended 31 March 2023.

Consultation

None.

Equality and Diversity / Public Sector Equality Duty

None.

Climate Change

None.

Human Rights

None.

Crime and Disorder

None.

Staffing

None.

Accommodation

None.

Risk

None.

Procurement

None.

**ACTUAL OUTTURN COMPARED TO THE BUDGET FOR THE YEAR
ENDED 31 MARCH 2023**

Annual Budget 2022/23	Budget Head	Actual 2022/23	Variance (Actual Outturn v Annual Budget)
£		£	£
	Employees		
3,500	Mayor's Allowance	3,500	0
1,500	Deputy Mayor's Allowance	1,500	0
	Premises		
3,827	Town Hall	3,827	0
	Transport		
6,897	Civic Car	7,995	1,098
1,273	Bus Hire	1,710	437
2,750	Sergeants at Mace/ Bodyguard	2,900	150
	Supplies and Services		
18,112	Mayor's Hospitality	7,792	-10,320
527	General Office Expenses	679	152
884	Insurance	0	-884
356	External Audit	300	-56
	Support Services		
19,326	Administration	18,424	-902
13,841	Finance/Legal/ICT/HR	13,413	-428
	Income		
0	Mayor's Civic Dinner	-2,565	-2,565
-30	Investment income	47	77
72,763	Net Expenditure	59,522	-13,241
-6,787	Council Tax Support Grant	-6,787	0
-15,780	Transfer to / (-) from Reserves	-2,539	13,241
50,196	Net budget	50,196	0