

## **Pension Fund Committee**

**24 June 2024**



## **Performance Measurement of Pension Fund Investments to 31 March 2024**

---

### **Report of Paul Darby, Corporate Director of Resources**

#### **Purpose of the Report**

- 1 To provide an overview of the investment performance of the Pension Fund to 31 March 2024.

#### **Recommendation**

- 2 Members to note the information contained within the attached report produced by Northern Trust, the Fund's custodian.

#### **Background**

- 3 The performance of the four fund managers is measured against personalised benchmarks chosen at the inception of the fund. The attached performance report from Northern Trust shows:
  - (a) The fund managers' benchmarks;
  - (b) The total fund performance for the quarter to 31 March 2024, plus the last 1, 3, 5 and 10 years and since inception;
  - (c) Individual fund managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter 31 March 2024, plus the last 1, 3, 5 and 10 years and since inception.

---

**Contact:**

Jo McMahon

Tel: 03000 261968

---