

Budget Summary by Expenditure and Income Type			Appendix 6
	Original Budget 2024/25	2024/25 Projected Outturn Position	Original Budget 2025/26
	£'000	£'000	£'000
Employees	580,470	571,716	596,982
Premises	50,523	53,422	50,253
Transport	68,675	72,426	74,597
Supplies & Services	118,010	156,245	133,694
Third Party Payments	610,416	645,163	675,074
Transfer Payments	167,936	192,710	207,776
Central Costs	138,357	152,082	161,021
DRF	430	4,645	611
Capital Charges	56,482	56,478	58,824
Other	0	1,668	0
<b>GROSS EXPENDITURE</b>	<b>1,791,299</b>	<b>1,906,555</b>	<b>1,958,832</b>
<b>Income</b>			
- Government Grants	635,383	691,126	703,656
- Other Grants & conts	106,440	114,308	112,026
- Sales	6,342	5,955	6,326
- Fees & charges	129,597	138,801	139,679
- Rents	10,900	15,011	15,491
- Recharges	314,235	318,141	325,293
- Other	4,973	12,102	6,082
<b>Total Income</b>	<b>1,207,870</b>	<b>1,295,444</b>	<b>1,308,553</b>
<b>NET COST OF SERVICES</b>	<b>583,429</b>	<b>611,111</b>	<b>650,279</b>

Capital Charges	-56,481	-56,481	-58,824
Interest and Investment Income	-8,800	-8,669	-4,050
Interest payable and similar charges	39,470	35,348	46,850
DSG Deficit reserve adjustment	-6,546	-11,572	-13,352
<b>LEVIES</b>			
North East Combined Authority	16,905	16,905	16,937
Environment Agency - Flood Defence	524	545	555
North East Inshore Fisheries Conservation	91	85	87
<b>NET OPERATING EXPENDITURE</b>	<b>568,592</b>	<b>587,272</b>	<b>638,482</b>
<b>Use of Reserves</b>			
Earmarked Reserves	-3,720	-18,110	-3,191
Schools Reserves			-11,858
Cash Limit Reserves	0	661	0
General Reserves	0	-5,334	0
<b>Net budget requirement</b>	<b>564,872</b>	<b>564,489</b>	<b>623,433</b>