

# Economy and Enterprise Overview and Scrutiny Committee

23 June 2014



## RED Investment Planning Overview

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### Joint Report of Lorraine O'Donnell, Assistant Chief Executive and Ian Thompson, Corporate Director, Regeneration and Economic Development

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#### Purpose of the Report

- 1 To provide Members of the Economy and Enterprise Overview and Scrutiny Committee with background information on the RED Investment Planning approach prior to a presentation by Andy Palmer, Head of Strategy, Programmes and Performance, Regeneration and Economic Development.

#### Background

- 2 The Economy and Enterprise Overview and Scrutiny Committee identified as part of the refresh of the work programme for 2014/15 overviews of both the RED Investment Planning approach and the RED Capital Programme. An overview of the RED Capital Programme was provided to members at the meeting held on the 6 October, 2014.
- 3 Arrangements have been made for Andy Palmer, Head of Strategy, Programmes and Performance, Regeneration and Economic Development to attend the meeting on the 23 June, 2015 and provide a presentation to the Committee focusing on:
  - Strategic and Policy Context
  - Our Investment Planning Approach
  - 2015/16 council led investments aligned to Regeneration Statement ambitions
  - Opportunities Ahead

#### RED Investment Planning

- 4 The RED approach to investment planning ensures that our strong ambitions for growth support infrastructure development, address market failure, support job creation and stimulate economic growth. Working in partnership the council works with others to help realise our Regeneration Statement ambitions.
- 5 As part of this wider approach, the RED Service Grouping has identified specific council projects that are being delivered within 2015/16 to deliver key aspects of the longer term investments and ambitions.

## **Recommendation**

- 6 Members of the Economy and Enterprise Overview and Scrutiny Committee are asked to note and comment upon the information provided during the presentation.

## **Background Papers**

- RED Investment Planning approach documentation
- Identified Investment projects 2015/16

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## **Appendix 1: Implications**

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**Finance** –None

**Staffing** – None

**Risk** – None

**Equality and Diversity / Public Sector Equality Duty** – None

**Accommodation** – None

**Crime and Disorder** – None

**Human Rights** – None

**Consultation** – None

**Procurement** – None

**Disability Issues** – None

**Legal Implications** – None