

**Pension Fund Committee  
6 September 2018**



**Performance Measurement of  
Pension Fund Investments to 30  
June 2018**

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**John Hewitt, Corporate Director of Resources**

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**Purpose of the Report**

- 1 To provide an overview for Members of the performance of the Fund to 30 June 2018.

**Background**

- 2 The performance of the seven fund managers is measured against personalised benchmarks chosen at the inception of the fund. The attached report from JP Morgan, the Fund's custodian, shows:
  - (a) The fund managers' benchmarks;
  - (b) The total fund performance for the quarter to 30 June 2018, year to date and since inception;
  - (c) The managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter to 30 June 2018, year to date and since inception;
  - (d) A portfolio comparison for the quarter ended 30 June 2018 and for the period since inception.

**Recommendation**

- 3 Members note the information contained in the attached report produced by JP Morgan.

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